Sasa Polyester Sanayi A.Ş.

Operating Review Report
for the Period of
1 January 2026 – 30 September 2026

GENERAL INFORMATION

Reporting Period
1 January 2026– 30 June 2026

Trade Name / Trade Registry Number
Sasa Polyester Sanayi A.Ş. / 5722

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CONTENTS

SASA MILESTONES 4
1. GENERAL INFORMATION ABOUT SASA POLYESTER SANAYİ A.Ş. 5
1.1. Capital and Shareholding Structure 5
1.2. Subsidiaries ans Shareholding Structure 5
1.3. SASA Shares and Share Performance 6
1.4. Information on the Company's Operations 6
1.5. Vision, Mission and Corporate values 8
1.6. Board of Directors 11
1.7. Organizational Structure and Senior Managers 15
1.8. Credit Rating Score 16
2. DEVELOPMENT AND ACTIVITIES FOR THE YEAR OF 2026 16
2.1. Sector Analysis 16
2.2. Production Activities 17
2.3. Occupational Health, Safety and Environment Activities 18
2.4. Investments 19
2.5. R&D Activities 21
2.6. Financial Results ve Ratios 23
2.7. Statement of Responsibility 26
2.8. Social Responsibility Activities 27
3. CORPORATE GOVERNANCE 28
3.1. Structure and Operating Principles of the Board of Directors 28
3.2. Board of Directors' Committees 29
3.3. Human Resources 33
3.4. Corporate Risk Management 36
3.5. Internal Audit and Internal Control 38
3.6. Strategic Goals of the Company 39
3.7. Information Policy 39
3.8. Dividend Distribution Policy 39
3.9. Website and Operating Review Report 40
4. INVESTOR RELATIONS 40
4.1. Amendments to the Articles of Association Made within the Period 40
4.2. Selection of the Independent Audit Company 41
4.3. Amount and Ratios of Distributed Gross Dividends 42
4.4. Issued Stocks 42
4.5. Issued Bonds 42
4.6. Information on Its Own Shares Acquired by Our Corporation 43
4.7. General Assembly Meetings 43
4.8. Donation and Charity Information 45
4.9. Legal Disclosures 45
4.10. Related Party Transactions and Financial Rights Provided to Top Executives 46
4.11. Investor Relations Unit 46
5. CORPORATE GOVERNANCE REPORTS 47
5.1. Corporate Governance Principles Compliance Statement 47
5.2. Sustainability Principles' Compliance Statement 49
6. OTHER 50

SASA MILESTONES

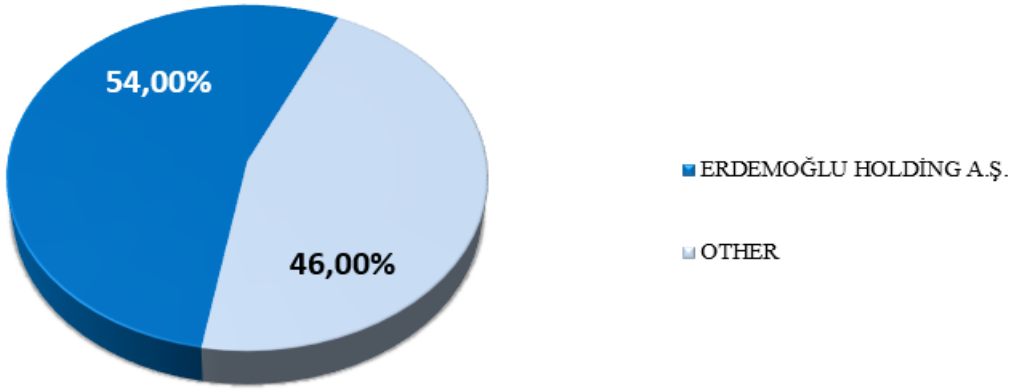
1966	Establishment and commencement of operations
1968	Establishment of the polyester fiber plant (6 kilotons/year)
1996	Initial public offering and commencement of trading of shares on the Stock Exchange
2000	Title change - Commencement of Sasa Dupont Sabancı Polyester Sanayi A.Ş.
2004	Title change – Commencement of Advansa Sasa Polyester Sanayi A.Ş.
2011	Title change - Commencement of Sasa Polyester Sanayi A.Ş.
2015	Acquisition by Erdemoğlu Holding A.Ş.
2015	Establishment of Sasa Dış Ticaret A.Ş.
2018	Obtaining incentive certificate within the scope of project-based investments
2018	Obtaining R&D center certificate
2019	Commsioning of the Fiber investment with a capacity of 350,000 tons/year
2020	Commissioning of POY and Texturized Yarn investment with a capacity of 350,000 tons/year
2020	Commissioning of PET (Bottle Chips–Textile Chips) investments with a capacity of 315,000 tons/year
2021	Commencement of PTA investment
2021	New Fiber and new Bottle Chips-Textile Chips-Pet Chips investment decisions
2022	Land acquisition for Yumurtalık Petrochemical Plant Project via privatization tender
2023	Commissioning of Adana SPP investment with a capacity of 16.4 MWp
2025	Commissioning of the PTA Production Plant with a capacity of 1,750,000 tons/year
2025	Commissioning of the Gaziantep land GES investment with a capacity of 45.7 MWp
2025	Commissioning of the Textile/Bottle/Pet Chips investment with a capacity of 330,000 tons/year
2025	Start of trial production of the New Fiber section with a capacity of 350,000 tons/year
2026	Commissioning of the Low-Melt Polyester Staple Fibre Production Facility with a capacity of 52,500 tons/year

1. GENERAL INFORMATION ABOUT SASA POLYESTER SANAYİ A.Ş.

1.1. Capital and Shareholding Structure

Upper Limit of Authorized Capital : 60,000,000,000.00 TRY
Issued Capital : 52,501,931,146.27 TRY

Shareholding Structure as of 30 September 2026:



Shareholder	Share in Capital (TRY)	Ratio in Capital (%)
ERDEMOĞLU HOLDİNG A.Ş.	28.351.097.988	54,00
OTHER	24.150.833.158	46,00
TOTAL	**52.501.931.146**	**100,00**

1.2. Subsidiaries ans Shareholding Structure

In order to enhance the effectiveness of Sasa Polyester Sanayi A.Ş.'s (SASA or Company) export operations, Sasa Dış Ticaret A.Ş. was incorporated on 11 September 2015 with a share capital of TRY 2,000,000 as a wholly owned subsidiary of SASA.

In order to establish a more efficient structure for accessing financing resources, Sasa Uluslararası Finansal Yatırım A.Ş. was incorporated on 11 November 2022 with a share capital of TRY 20,000,000 as a wholly owned subsidiary of SASA.

In order to carry out the refinery and petrochemical facility investment planned in Adana/Yumurtalık, together with the logistics, infrastructure and auxiliary production facilities associated with this investment, Sasa Rafineri A.Ş., wholly owned by SASA, was incorporated on 2 September 2025 with a share capital of TRY 100,000,000.

The financial statements and accompanying notes of SASA and its subsidiaries, Sasa Dış Ticaret A.Ş., Sasa Uluslararası Finansal Yatırım A.Ş. and Sasa Rafineri A.Ş. (The Group), are prepared on a consolidated basis and are audited by an independent audit firm.

1.3. SASA Shares and Share Performance

The Company's shares have been traded on Borsa İstanbul since 1 November 1996 and have been listed on the BIST Star Market under the ticker symbol SASA since 1 February 2017.

Effective from 1 April 2021, SASA shares have been included in the BIST 30 Index, and, effective from 1 January 2024, they have also been included in the BIST Sustainability Index.

In addition to the BIST All Shares, BIST 500, BIST 100, BIST 50, BIST 30, BIST Star, BIST Industrial, BIST Chemical, Petroleum & Plastic, BIST Adana and BIST Sustainability Indices, SASA is also included in the BIST Sustainability 25 Index and the BIST Non-Bank Liquid 10 Index.

As of 30 September 2026, the closing price of SASA shares was TRY 1.80, representing a 54.44% decrease compared to the 2025 year-end closing price of TRY 2.78.

1.4. Information on the Company’s Operations

SASA, operating in the fields of polyester fiber, filament yarn and POY (partially oriented yarn), PET resin and PET chips, accounts for a substantial share of Türkiye’s total production capacity in these fields, with an installed polymerization capacity of approximately 2 million tons per year as of the date of publication of this report.

As part of its R&D activities, the Company closely monitors market trends and offers tailor-made solutions developed specifically for various sectors of the polyester industry.

The Company’s main product groups and their areas of application are outlined below:

Fiber

SASA Fiber Division serves three different sectors with its diverse product range.

Textile: Polyester staple fiber products are used in the production of 100% polyester and/or blended (cotton, viscose, acrylic, wool, nylon) yarns, which are subsequently converted into fabrics through weaving and knitting processes.

In the textile sector, SASA stands out with its high-tenacity and high-modulus products, as well as fibers featuring a high degree of whiteness and strong dye affinity. In addition, SASA differentiates itself in the market with its black fiber products, manufactured using proprietary production technology developed entirely by SASA. Compared to competing products, these black fibers offer a deeper black shade, superior color fastness and ease of processing. Also, their blendability provides customers with process advantages, further differentiating SASA’s product offering.

Comfort and Filling Fiber Sector: After the fibers undergo processes such as carding, beading, or fiber bonding, they are transformed into fillings for pillows, toys, duvets, all types of jackets, furniture upholstery, mattresses, and throw pillows. SASA, which possesses the highest capacity for bicomponent fiber production in the European region with its self-developed technology, provides its customers with washable, durable, and long-lasting filling raw materials through its conjugate fibers that exhibit spring-like properties.

Technical Textiles: Through various fiber bonding methods (mechanical, hydro-entanglement, and chemical), our fibers serve as the primary raw material for products such as hygiene items (wet wipes, sanitary pads, cosmetic wipes), medical supplies (bandages, surgical drapes, masks), automotive components (headliners, floor carpets, parcel shelf carpets, insulation materials), artificial leather substrates, filtration media (liquid-gas), cleaning cloths, all types of apparel interlinings, plush, geotextiles (sub-asphalt stabilizers, drainage, underground, landscaping), and construction materials (acoustic insulation, roof insulation, floor coverings). Through its "Technical Textiles" segment, which serves a wide range of highly diverse and niche sectors, SASA creates value for its customers with specialized solutions and products.

In addition to existing production, low melt fiber production has been added to the fiber segment. Low melt polyester fiber is a functional fiber that contains a special component with a low melting point and acts as a binder when heat is applied. In thermal bonding processes, it creates a strong and homogeneous structure without the need for chemical binders. Due to its high form stability, excellent recovery properties, and durability, it is widely preferred in nonwoven production, mattress and furniture filling materials, filtration applications, and automotive interior trim solutions. It enhances efficiency in production processes, offers cost advantages, and contributes to eco-friendly production approaches.

SASA is the leading polyester fiber producer in Türkiye, Europe, and the Middle East, serving a wide range of sectors.

Filament

SASA Filament Division predominantly manufactures POY (Partially Oriented Yarn) and textured yarns for use in knitting and weaving.

Synthetic filament yarns, produced from 100% polyester, are manufactured for the textile sector (home textiles, carpets, inner and outer wear, denim, and socks) as well as for packaging, healthcare, and automotive sectors that are directly or indirectly fed by this sector.

Textured yarns are preferred as they provide superior properties such as elasticity, softness, and heat retention while offering an appearance and texture similar to natural fibers. Partially Oriented Yarns (POY), which are semi-drawn and flat in structure, acquire these qualities through the texturizing process, during which they are drawn and crimped.

SASA produces semi-dull ecru and black yarns with excellent dye uptake and color fastness. The product range includes yarns with varying interlacing levels (x2, x3, x4).

Prioritizing quality in its production processes, SASA ensures customer satisfaction by subjecting its yarns to draw, tensile strength, color, interlacing, and denier tests in its own laboratories.

PET Resin & PET Cips

SASA is one of the leading PET (Polyethylene Terephthalate) Resin and PET Chip manufacturers in Europe, with its increasing production capacity. Due to their versatile applications, these products rank among the most widely preferred packaging materials.

The PET Resin and PET Chips division, equipped with MTR (Melt to Resin) production technology, operates with lower energy consumption and reduced carbon emissions. Unlike the conventional two-step method, MTR technology enables the production of high-viscosity products at the desired level in a single step.

Accordingly, SASA serves the following industries:

Bottle and Sheet Sectors: SASA PET Resin products are used in food and beverage packaging, plastic bottles, containers, blood collection tubes, and various other applications.

Textile Sector: Standard and high-viscosity polyester polyethylene terephthalate polymer products are processed into yarn and fiber, and subsequently into woven, knitted fabrics and non-woven textile surfaces.

Industrial Applications: High-viscosity polyester polyethylene terephthalate polymer products are utilized in industrial applications requiring high strength, depending on their end-use.

Film and Packaging Sector: Specifically produced for their intended end-use, polyester polyethylene terephthalate (PET) polymer products are used in the production of film and packaging materials that may or may not come into contact with food. The product portfolio also includes antimony-free film-grade polyester polymers, which are particularly important for food-contact applications.

1.5. Vision, Mission and Corporate values

Vision
As the first and largest polyester & polymer manufacturer of Türkiye, and the leader of the Europe, Middle East and Africa region; with a sustainable growth perspective, SASA aims to make Türkiye one of the top three polyester manufacturers in the world and to become one of the leading players on a global scale, together with its petrochemical investments.

Our mission is,
- To ensure sustainable growth,
- To create value for all our stakeholders, especially our employees, suppliers, customers, shareholders, and society,
- To share this value fairly with all our stakeholders in line with corporate governance and social responsibility principles,
- To continuously develop ourselves by maintaining our innovative perspective, adapting to changing conditions, and striving for sustainable success.

With an awareness of our social and environmental responsibilities, we recognize all living and non-living natural assets as a respectable whole, conscious of our responsibility to leave a green and clean world for future generations while meeting the needs of today.

Our Values,
The core guiding values adopted by SASA with the principle of working in compliance with local and global ethical values are as follows:
- Not discriminating against any race, ethnicity, language, religion, opinion, or gender,
- Respecting fundamental human rights, children's rights, animal rights and not engaging with parties known to violate these rights,
- Serving society with corporate citizenship awareness,
- Observing environmental sustainability in all fields of activity and supporting the development of environmental awareness among its stakeholders,
- Using environmentally friendly technologies, supporting their development and dissemination,
- Creating the highest sustainable value for employees, suppliers, customers, shareholders, and society,
- Operating with the highest security standards.

Our Ethical Approach,

Corporate business ethics rules have been established and put into practice. Informing the employees about these rules is ensured through the publication of the rules on the Company's internal communication portal, the distribution of printed booklets to all employees, and the implementation of informative training.

A. Honesty

Integrity and honesty are our primary values in all our business processes and relationships. We act with integrity and honesty in our relations with our employees and all our stakeholders.

B. Confidentiality

Confidential and proprietary information includes information about SASA (Company) that may create a competitive disadvantage, trade secrets, financial and other information not yet made public, information on personnel rights and information within the framework of "confidentiality agreements" concluded with third parties. As SASA employees, we take care to protect the privacy and private information of our customers, employees and other relevant persons and organizations we cooperate with.

We protect confidential information about our Company's activities and use this information only for the Company's purposes; we share it with the relevant persons only within the specified authorities. It is absolutely unacceptable for us to gain any commercial interest, including the buying and selling of shares on stock exchanges, by leaking any confidential information about the Company (insider trading). When leaving the Company, we do not take out confidential information and documents, projects, regulations, and similar materials to which we have had access due to our duties.

C. Protection of Personal Data

The employee cannot share, transmit, disclose, misuse, or derive personal benefit from personal data and sensitive personal data belonging to the employer or employer's representatives, employees, subcontractor employees, customers, suppliers, third parties, guests, job applicants, interns, and all natural persons related to the Company's activities at the workplace, whether in written, audio, visual, or electronic form, without the written consent of the data subject and the employer.

D. Conflict of Interest

The use of company resources, name, identity, and power for personal benefit, as well as situations that may adversely affect the name and image of the corporation, are defined as Conflict of Interest.

As SASA employees, we aim to avoid conflicts of interest. We do not derive personal benefits from individuals and organizations with whom we have business relations, personally or through our family or relatives, by taking advantage of our current duties and responsibilities. We do not engage in business activities outside the Company based on additional financial interest. We avoid using SASA's name and power, or our SASA corporate identity, for personal benefit. In the event of a potential conflict of interest, we apply legal and ethical methods when we believe that the interests of the relevant parties can be safely protected through such methods. When in doubt, we consult our manager, the Human Resources Department, or the Company's Code of Ethics Advisor.

F. Our Responsibilities

In addition to our legal responsibilities, we take care to fulfill our responsibilities towards our customers, employees, shareholders, suppliers and business partners, our competitors, society, humanity, and the SASA name within the framework of SASA Code of Business Ethics.

1. Legal Responsibilities:

We conduct all our current activities and transactions domestically and abroad within the framework of the laws of the Republic of Türkiye and international law, and we provide accurate, complete, and comprehensible information to legal regulatory institutions and organizations in a timely manner. While conducting all our activities and transactions, we keep an equal distance from all kinds of public institutions and organizations, administrative formations, non-governmental organizations, and political parties without any expectation of benefit, and we fulfill our obligations with this sense of responsibility.

2. Our Responsibilities Towards Our Customers:

We work with a proactive approach focused on customer satisfaction, responding to the needs and demands of our customers in the shortest time and in the most appropriate way. We deliver our services in a timely manner and under the promised conditions, and we approach our customers within the framework of the rules of respect, honor, justice, equality, and courtesy.

3. Our Responsibilities Towards Employees:

We ensure that employees' personnel rights are fully and correctly exercised. We approach our employees honestly and fairly, and commit to a non-discriminatory, safe, and healthy working environment. We make the necessary effort for the personal development of our employees, support them in volunteering for appropriate social and community activities with a sense of social responsibility, and observe the balance between work and private life.

4. Our Responsibilities Towards Our Shareholders:

We avoid taking unnecessary or unmanageable risks and aim for sustainable profitability by giving priority to the sustainability of SASA and in line with the aim of creating value for our shareholders. We act within the framework of financial discipline and accountability, and we manage the Company's resources and assets, as well as our working time, with an awareness of efficiency and savings. We take care to increase our competitiveness and invest in areas with growth potential that will provide the highest return on the resources allocated. We provide timely, accurate, complete, and comprehensible information about our financial statements, strategies, investments, and risk profile in our public disclosures and to our shareholders.

5. Our Responsibilities Towards Our Suppliers/Business Partners:

We act fairly and respectfully, as expected from a good customer, and exercise due diligence to fulfill our obligations in a timely manner. We take care to protect the confidential information of the individuals and organizations we do business with and our business partners.

6. Our Responsibilities Towards Our Competitors:

We compete effectively only in areas that are legal and ethical, and we avoid unfair competition. We support efforts to ensure the targeted competitive structure within society.

7. Our Responsibilities Towards Society and Humanity:

Protection of democracy, human rights, and the environment; education and charity work; and the elimination of crime and corruption are particularly important to us. We act sensitively as a pioneer in social issues with the awareness of being a good citizen, and we strive to take part in non-governmental organizations, public interest services, and appropriate activities in these areas. We are sensitive to the traditions and cultures of Türkiye and the countries where we conduct international projects. We do not give or accept bribes or gifts and equivalent products and services at an exorbitant price.

8. Our Responsibilities Towards the Name of "SASA":

Our business partners, customers, and other stakeholders trust us because of our professional competence and integrity. We strive to maintain this reputation at the highest level.

We offer our services within the framework of corporate policies, professional standards, commitments, and ethical rules, and we show the necessary dedication to fulfill our obligations. We take care to provide services in areas where we believe we are and will be professionally competent, and we aim to collaborate with customers, business partners, and employees who meet the criteria of integrity and legitimacy.

We do not work with those who harm the morality of society, the environment, or public health.

We express only the Company's views, not our own, in public and in situations where the audience believes we are speaking on behalf of the Company.

When faced with complex situations that may put the Company at risk, we first consult the relevant personnel by following appropriate technical and administrative consultation procedures.

1.6. Board of Directors

At the Company's Ordinary General Assembly Meeting held on 5 May 2026, the number of Board of Directors members was set at 12. The names and resumes of the current Members of the Board of Directors are indicated below.

Name and Surname	Executive or Nonexecutive	Title
İbrahim Erdemoğlu	Executive	Chairman
Ali Erdemoğlu	Nonexecutive	Deputy Chairman
Mehmet Erdemoğlu	Nonexecutive	Board Member
Mehmet Şeker	Executive	Board Member
Mustafa Kemal Öz	Executive	Board Member
İbrahim Mustafa Turhan	Executive	Board Member
Kadir Bal	Executive	Board Member
Şahin Albayrak	Executive	Board Member
Mehmet Zeki Ertürk	Nonexecutive	Independent Board Member
Ayten Topalkara	Nonexecutive	Independent Board Member
Servi Sebe	Nonexecutive	Independent Board Member
Tuba Yağcı	Nonexecutive	Independent Board Member

İbrahim ERDEMOĞLU
Chairman of the Board
Term of Office: 05.05.2026-Until the date of the 2026 Ordinary General Assembly Meeting
He was born in 1962 in Adıyaman Besni. He finished primary, secondary, and high school in Gaziantep. He completed his university education at Karadeniz Technical University, Department of Physics. He started carpet weaving, which is his father's profession, in a single loom purchased in 1983. He continued the carpet business, which he started during his university education, after he finished school. Today, he continues his duty as the Chairman of the Board of Erdemoğlu Holding A.Ş., which includes Merinos brand, which is taking firm steps towards becoming a world brand.

Ali ERDEMOĞLU
Deputy Chairman of the Board
Term of Office: 05.05.2026-Until the date of the 2026 Ordinary General Assembly Meeting
He was born in 1959 in Adıyaman Besni. He finished primary school in Besni. He started to work at the rug and carpet looms, which was his father's profession, at an early age without continuing his education. He took part in all stages of production. Ali Erdemoğlu, who has made significant efforts in Merinos' past and present, also performs his duty as the Chairman of the Board of Merinos Halı San. ve Tic. A.Ş.

Mehmet ERDEMOĞLU
Board Member
Term of Office: 05.05.2026-Until the date of the 2026 Ordinary General Assembly Meeting
He was born in Gaziantep in 1985. He finished primary, secondary, and high school in Gaziantep. He completed his university education in Mechanical Engineering at Koç University, from which he graduated in 2010. He started his career at Merinos Mobilya Tekstil Sanayi ve Ticaret A.Ş. within Erdemoğlu Holding A.Ş. He continues to serve as a Board Member in energy companies, one of the business lines within Erdemoğlu Holding A.Ş.

Mehmet ŞEKER
Board Member
Term of Office: 05.05.2026-Until the date of the 2026 Ordinary General Assembly Meeting
Born in Gaziantep, Mehmet Şeker completed his primary, secondary and high school education in Gaziantep. He graduated from Çukurova University Faculty of Medicine. He has held various positions within Erdemoğlu Holding A.Ş. since 1993. He served as the 24th and 25th term member of The Grand National Assembly of Türkiye. He is still a member of the Board of Directors of Erdemoğlu Holding A.Ş.

Mustafa Kemal ÖZ
Board Member
Term of Office: 05.05.2026-05Until the date of the 2026 Ordinary General Assembly Meeting
He was born in Hatay in 1974. He completed his undergraduate and graduate studies in the Department of Chemistry at Middle East Technical University. Having completed his doctorate in Çukurova University, Department of Chemistry, Mustafa Kemal Öz has held various positions within Sasa Polyester Sanayi A.Ş. since 1999. He still works as the General Manager of the Company.

İbrahim Mustafa TURHAN
Board Member
Term of Office: 13.03.2026-Until the date of the 2026 Ordinary General Assembly Meeting

Prof. Dr. İbrahim M. Turhan was born in İzmir in 1968. He graduated from İzmir St. Joseph French Secondary School, Galatasaray High School in Istanbul, and Boğaziçi University.Turhan began his career as an academic and served as the member of the Monetary Policy Committee and Deputy Governor of the Central Bank of the Republic of Türkiye between 2004 and 2012. He represented Türkiye at meetings of the European Central Bank, the IMF, and the G20. During the same period, from 2006 to 2011, he also served as a member of the Advisory Board of the Chair in Contemporary Turkish Studies at the European Institute of the London School of Economics and Political Science (LSE). In 2012, İbrahim Turhan was appointed Chairman of the Istanbul Stock Exchange (ISE), as it was then known. He oversaw the establishment of Borsa İstanbul and became its first Chairman of the Board and Chief Executive Officer. During the period of 2012-2015, Prof. Dr. Turhan also served as Chairman of the Board of İstanbul Takas ve Saklama Bankası (Takasbank). He also served as the independent board member of the State Pension Fund established by the Government of Kazakhstan in 2014. In 2015, he was elected as a Member of the Grand National Assembly of Türkiye (TBMM), representing İzmir. He served as Deputy Chairman of the Planning and Budget Committee until 2018. Since 2018, he has been managing Quanta Management Consultancy, which he founded. He is a professor of economics.

Kadir BAL
Board Member
Term of Office: 05.05.2026-Until the date of the 2026 Ordinary General Assembly Meeting

Kadir Bal was born in Kayseri in the district of Yahyalı in 1966. He graduated from Yahyagazi High School with the first place in 1984. He received his bachelor's degree from the Department of Mechanical Engineering at Middle East Technical University in 1989, and his master's degree in business administration (finance) from the University of Ottawa in 2000. He retired from the public sector (Republic of Türkiye Ministry of Trade) in March 2020. In addition to his duties as an assistant foreign trade expert and foreign trade expert in the public sector, he also served as Head of Department of the General Directorate of Imports and Deputy General Manager, Deputy Trade Counselor in Ottawa, Chief Commercial Counselor in Washington, Deputy General Manager of Agreements, General Manager of Imports and Deputy Undersecretary.

Şahin ALBAYRAK
Board Member
Term of Office: 05.05.2026-Until the date of the 2026 Ordinary General Assembly Meeting

Şahin Albayrak was born on September 30, 1958, in Tunceli. He graduated from the Department of Computer Science at Technische Universität Berlin (Technical University (TU) Berlin) in 1987 with a “Dipl.-Inform.” degree. He completed his Ph.D. at the same university in 1992 and obtained his habilitation in 2002. In 2011, he was awarded an honorary doctorate by Bahçeşehir University in Istanbul. Throughout his career, Albayrak has held numerous prominent academic and industry positions. From 1994 to 2000, he worked as a senior researcher at the Faculty of Computer Science at TU Berlin. Since 2003, he has served as a Professor at the same university and has held the Chair of Agent Technologies in Business Applications and Telecommunication (AOT). Since 2000, he has also served as Managing Director and Scientific Director of DAI-Labor, Germany’s first Distributed Artificial Intelligence Laboratory. In addition to these roles, he serves as Managing Director of GT-ARC

(German-Turkish Advanced Research Centre for Informatics), Founder and Chairman of the Center for Tangible AI and Digitalization, Chairman of the Connected Living Association, and a member of the Supervisory Board of Rheinmetall AG. Previously, he served as a founding member of the Steering Board of Deutsche Telekom Innovation Laboratories (2004-2018). He also advises German and Turkish ministries as well as senior corporate executives.

Mehmet Zeki ERTÜRK
Independent Board Member
Term of Office: 05.05.2026-Until the date of the 2026 Ordinary General Assembly Meeting
He was born in Malatya in 1959. He completed his undergraduate studies at the Faculty of Political Sciences of Ankara University in 1984. Since beginning his professional career in 1990, he has held various positions, including Organization/Marketing Manager, Corporate Governance Consultant, and General Manager.

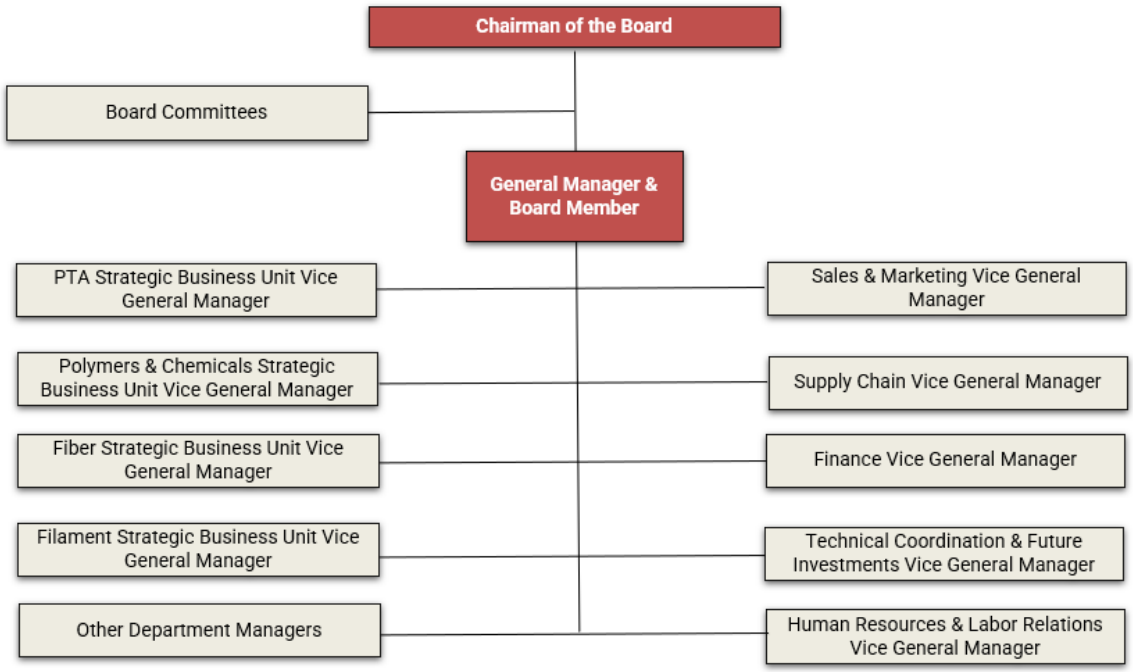
Ayten TOPALKARA
Independent Board Member
Term of Office: 05.05.2026-Until the date of the 2026 Ordinary General Assembly Meeting
She was born in 1965 in Uşak. After completing Uşak High School, she graduated from Dokuz Eylül University, Faculty of Economics and Administrative Sciences, Department of Business Administration in 1988. Topalkara, who left the company where she worked as an Accounting Manager and Consultant between 1994-1999, opened a Certified Public Accountant Office. Between 2003-2020, she worked in various companies as Financial Affairs Manager and Financial Affairs Director.

Servi SEBE
Independent Board Member
Term of Office: 05.05.2026-Until the date of the 2026 Ordinary General Assembly Meeting
She was born in Iskenderun in 1964. After completing Iskenderun High School, she graduated from Çukurova University, Department of Economics (English) in 1988, which she entered in 1983. She started her business life in 1992 and worked in various positions, including Director and Portfolio Manager.

Tuba YAĞCI
Independent Board Member
Term of Office: 05.05.2026-Until the date of the 2026 Ordinary General Assembly Meeting
Born in Gaziantep in 1974, Tuba Yağcı graduated from Gazi University, Faculty of Economics and Administrative Sciences, Department of Public Administration in 1996. Between 1997 and 2022, she held various positions at QNB Finansbank, Pamukbank, Türk Ekonomi Bankası, Royal Bank of Scotland, and Burgan Bank, serving respectively as Foreign Exchange and Loans Specialist, Corporate Portfolio Manager, Credit Marketing Specialist, Commercial and Corporate Branch Manager, and Regional Manager.

Declarations of Independence of the independent members of the board of directors are available in the "General Assembly Information Document" which is on the Investor Relations / General Assembly / General Assembly Announcements tab on our website and announced on the Public Disclosure Platform (KAP).

1.7. Organizational Structure and Senior Managers



Senior Managers	Title
Dr.Mustafa Kemal Öz	General Manager, CEO
Şakir Sabri Yener	Deputy General Manager, CFO
Abdullah Keleş	Deputy General Manager
Alphart Ernst Geissler	Deputy General Manager
Ersoy Nisanoğlu	Deputy General Manager
Güven Kaya	Deputy General Manager
Hasan Oğuzhan Öz	Deputy General Manager
Kadir Şahin	Deputy General Manager
Mustafa Kemal Yıldırım	Deputy General Manager
Taşkın Aytekin	Deputy General Manager

1.8. Credit Rating Score

As a result of the assessment conducted by JCR Eurasia Rating A.Ş., SASA's Long-Term National Issuer Credit Rating was affirmed at "A- (tr)" with a "Stable" outlook on July 29, 2026.

On August 20, 2026, the international credit rating agency S&P Global Ratings assigned SASA a credit rating of "B-" with a "Stable" outlook.

On September 16, 2026, the international credit rating agency Fitch Ratings upgraded SASA's Long-Term Foreign-Currency Issuer Default Rating from "CCC" to "B-" with a "Stable" outlook.

2. DEVELOPMENT AND ACTIVITIES FOR THE YEAR OF 2026

2.1. Sector Analysis

In the third quarter of 2026, the polyester industry operated under the influence of geopolitical risks and macroeconomic uncertainties, similar to the first half of the year.

The industry maintained its fragile outlook due to rising energy and logistics costs resulting from the ongoing conflicts in neighboring regions, as well as interest rate increases globally. Against the backdrop of these uncertainties, global supply dynamics continued to experience fluctuations. In particular, uncertainties surrounding energy supply increased cost volatility in crude oil and petrochemical feedstocks. This situation led to higher costs for our key raw materials, PX and MEG, while the inability to fully pass these cost increases on to selling prices put pressure on profit margins. Uncertainties in energy supply further exacerbated the already challenging financing conditions that had persisted in recent years, while central banks in certain countries raised interest rates.

Throughout the third quarter, ongoing tensions between the United States and Iran adversely affected oil and LNG shipments through the Strait of Hormuz, occasionally bringing them to a near standstill. Due to inconclusive ceasefire negotiations and continuing conflicts, Brent crude oil prices reached USD 109 per barrel, while averaging approximately USD 90 per barrel during the period. In addition, contractions in the supply of petrochemical feedstocks exerted further upward pressure on prices. Rising energy costs also contributed to a renewed increase in global inflation, prompting central banks to postpone monetary easing until the coming years.

Despite adverse developments in energy markets and disruptions to international transportation and trade routes, SASA continued to provide high-quality products and prompt service to its target export markets and domestic customers, benefiting from the advantages offered by its strategic location.

In the domestic market, high costs and challenging financing conditions led customers to adopt a more cautious approach to raw material purchases, place orders in smaller quantities, or reduce their inventory levels. Despite these conditions, SASA continued to meet its customers' raw material requirements, enabling them to maintain prompt service to their own customers and establishing strong business partnerships in both domestic and international markets.

Trade tensions prompted the United States and European markets to seek alternative suppliers outside Asia, while disruptions to international trade through the Strait of Hormuz and Middle Eastern routes provided SASA with a competitive advantage during this period. On the other hand, inflationary pressures on households continued to weigh on demand, which remained subdued.

As a result, the third quarter of 2026 was a period in which the impact of geopolitical risks on the global economy continued. Concerns over energy supply security increased price volatility across a wide range of commodities, particularly energy and petrochemical products, while supply security, logistics continuity, and cost management emerged as key factors shaping industry dynamics. Although weak demand conditions and intense competition persisted across the polyester industry, Türkiye's strategic location and the advantages offered by its strong production infrastructure were considered to remain significant.

2.2. Production Activities

Improvement studies conducted to increase efficiency in production processes and minimize lost time in our facilities and, in parallel to this, the wide application of statistical process control methods played a role in increasing the added value in our production.

We have continued to work on projects that are effective in many areas such as energy efficiency, sustainability, corporate risk management, renovation, innovation, and investment in people, which started in the past years, and we continue to contribute to a sustainable framework.

As in previous years, we supported our successful activities that create added value for the Company, such as ISO 9001 quality management systems and process management, ISO 50001 energy management system, ISO 31000 corporate risk management systems, 5S, PSRM and TPM, with internal and external training activities. We continue to conduct these activities intensively in line with our continuous improvement approach.

Volume of Production Amounts

The volumes of production in our main product groups are indicated below in comparison.

Product Group	2026/9	2025/9	Change (Tons)	Change (%)
PTA	919,323	588,802	330,521	56.13
Polyester Chips	542,003	427,348	114,655	26.83
Polyester Fiber	284,900	218,895	66,005	30.15
POY	169,219	144,037	25,182	17.48
Polyester Filament	97788	83,970	13,818	16.46

Capacity Information

SASA produces its main raw material, PTA, using Paraxylene (PX). In PTA-based production, PTA is processed with Monoethylene Glycol (MEG) and fed into the polymerization plants, where liquid polymer is produced. As of the reporting date, the Company has an annual production capacity of approximately 2 million tons.

As a result of processing the polymer transferred to our fiber, filament and polyester chips facilities, staple fiber, POY, yarn, and polyester chips are produced. A part of our POY production is processed in the form of textured yarn in the filament facility and supplied to the market, and it is also sold as POY.

The Company has an annual production capacity of approximately 850,000 tons of chips, 750,000 tons of fiber, and 350,000 tons of filament yarn.

The Company's polymerization capacity utilization rate was 68% in the first nine months of 2026 (2025: 72%).

2.3. Occupational Health, Safety and Environment Activities

The works of OHS and Environment unit are conducted in SASA by believing in the importance of everyone working in a healthy and safe environment and protecting the natural environment, and that this is an integral part of the Company's success. The target set by SASA in terms of occupational health and safety is "Zero Accident, Zero Risk" and all activities are conducted in accordance with the principles determined in line with this target.

SASA will continue to act and show the highest level of sensitivity to resource efficiency in all its activities and processes, being aware of its environmental and social responsibilities, complying with its legal obligations on occupational health, safety and environmental matters, as well as focusing on sustainable development.

The Company has fulfilled all its obligations under the Environmental Law No. 2872 dated 9 August 1983, in the first nine months of 2026, as in previous years. No environmental penalty sanctions have been imposed on the Company within the scope of this law.

SASA has adopted a sustainable business model in line with its sustainability strategy determined in accordance with the Paris Agreement and the European Union Green Deal and published its prioritized sustainable development goals, including environmental, social and governance elements, on its corporate website. (https://www.sasa.com.tr/sustainability-our-strategy)

SASA has acted with a collective consciousness by involving its customers, suppliers, employees, and all other stakeholders in all activities conducted in the first nine months of 2026 that have the potential to affect its stakeholders. In all production activities, environmental processes were managed with a life cycle approach, and the requirements of environmental and social conditions were fulfilled by considering both national and international standards and special standards of customers. In this context, audits conducted by third-party auditors within the Company were successfully completed. Our practices in the field of environmental and social sustainability are explained in detail on our corporate website (https://www.sasa.com.tr/sustainability-environmental-sustainability), and our Sustainability Reports, prepared in compliance with GRI Standards on an annual basis, are also published on our corporate website.

In 2026, our 2025 Sustainability Report prepared in accordance with the Türkiye Sustainability Reporting Standards (TSRS) was completed and published on the Public Disclosure Platform (KAP) and our corporate website. In addition, our 2025 Sustainability Report prepared in compliance with GRI Standards was also completed and published on our corporate website. (https://www.sasa.com.tr/sustainability-sustainability-reports)

Our current scores from independent international ESG rating agencies on environmental, social, and governance matters are also published on our corporate website. (https://www.sasa.com.tr/sustainability-our-esg-ratings-and-scores)

Within the framework of the Sustainability Awards organized by the European Bank for Reconstruction and Development (EBRD), in 2024, the Company was deemed worthy of the Silver award as the second-best project owner in the Environmental and Social Best Practice category among the projects whose signing process had been completed worldwide.

In order to develop its corporate capacity in sustainability and strengthen its environmental, social and governance (ESG) practices, SASA applied to the Responsible® Support Program implemented by the Republic of Türkiye Ministry of Trade in 2024. The Phase 1 activities carried out under the Program were evaluated by the Sustainability Committee in 2025, and the relevant processes were monitored. These activities contribute to the development of the Company's sustainability strategy and the integration of sustainability practices into corporate processes.

SASA became the first company in Türkiye's polyester industry to be awarded the Environmental Label for sustainable fiber production and clean production processes. Committed to minimizing environmental impacts and adhering to sustainability principles in its own processes, SASA aims to add value to both the environment and society by paving the way for environmentally friendly practices in the sector.

The PTA Production Facility, which was designed to reduce wastewater discharge by 75%, greenhouse gas emissions by 65%, and solid waste generation by 95% compared to conventional PTA production methods, was commissioned at the beginning of 2025. By utilizing biogas produced through wastewater treatment and water recovery units that incorporate advanced treatment technologies, a portion of the plant's energy requirements is met from clean energy sources. Additionally, the plant is capable of converting waste heat generated during production into electricity, enabling it to meet its own electricity needs as well as supporting the energy requirements of other production facilities. These advanced technologies not only enhance operational efficiency but also significantly reduce greenhouse gas emissions and promote sustainability. Demonstrating a firm commitment to environmental responsibility, SASA continues to strengthen its global competitiveness by reinforcing its production strategy with innovative and advanced energy management technologies.

As part of its commitment to advancing the circular economy, SASA has conducted R&D activities in cooperation with technology companies for the establishment of recycled PET (R-PET) production facilities that will enable polyester waste to be converted back into products through chemical recycling processes. In addition, SASA has joined an international consortium, including a university and a research institute, to develop solutions aimed at reducing the investment and processing costs of these R-PET facilities. In parallel, SASA's sales teams continue to monitor developments in the R-PET market and evolving customer expectations.

2.4. Investments

Since becoming part of Erdemoğlu Holding A.Ş. in 2015, SASA has accelerated its strategic investments that differentiate the Company in the polyester sector by embracing innovative and environmentally friendly production models. Aligned with its vision of expanding production capacity, SASA’s ongoing investments have reached a total of approximately USD 4 billion to date.

The Company commissioned its 350,000 tons/year Fiber Plant at its Adana premises in 2019. This was followed by the commissioning of the 350,000 tons/year POY and Texturized Yarn Plant and the 315,000 tons/year Chips Plant in 2020. In 2023, the Roof SPP Project, with a capacity of 16.4 MWp, was also brought into operation.

PTA Production Plant Investment

The PTA (Purified Terephthalic Acid) Production Plant, with an annual capacity of 1.75 million tons and constructed on a total of 375 decares at the Company's Adana premises, commenced production in 2025. This milestone followed the successful completion of construction, mechanical assembly, commissioning, and trial production processes, which were conducted by over 150 companies and involved more than 40 million man-hours of work.

The current investment value of the plant, which was constructed to meet the PTA demand arising from both SASA's existing facilities and the capacity increase resulting from its ongoing investments, has reached a total of USD 1.85 billion.

As a strategic investment, the PTA Production Plant has significantly enhanced the Company's production capacity and competitive strength, while reducing import dependency and strengthening export potential. The plant, which is expected to make a positive long-term contribution to the Company's revenues and profitability, also supports SASA's commitment to creating sustainable value for its shareholders.

As the largest and most environmentally friendly PTA plant in Türkiye, Europe, the Middle East and Africa (EMEA), the PTA Production Plant features a waste heat recovery system that supplies a significant portion of the electricity needs of both its own production processes and the Company's other operations. With the contribution of the plant and its solar energy systems, SASA now meets approximately 60% of its annual energy requirement from its own resources. As of the reporting date, the PTA plant is operating close to full capacity and fully meets the PTA demand of all the Company's production plants.

Textile Chips, Bottle Chips, Pet Chips (MTR) Production Plant Investment

The Textile Chips, Bottle Chips, and PET Chips Production Facility at the Adana site, featuring MTR® technology, with an annual production capacity of 330,000 tons and a current investment value of USD 250 million, commenced commercial production as of April 30, 2025. MTR® technology offers advantages such as consistent product quality, low dust generation, high operational reliability, and energy efficiency.

Fiber Production Plant Investment

The fiber section, with an annual production capacity of 350,000 tons, of the Fiber Production Plant investment at the Adana site, with a total annual production capacity of 402,500 tons and a current investment value of USD 650 million, was commissioned at full capacity and commenced commercial production on November 20, 2025. The Low-Melt Polyester Fiber Production Facility, with an annual production capacity of 52,500 tons, was completed as of January 16, 2026, and has commenced commercial production. In addition to being the first facility to produce Low-Melt Polyester Fiber in Europe and the Middle East, it is also the world's largest single-line Low-Melt Polyester Fiber Production Facility in terms of installed capacity.

Gaziantep SPP Investment

The 45.7 MWp ground-mounted SPP investment, constructed on land in the Şehitkamil district of Gaziantep province, was completed with an investment of approximately USD 25 million and was commissioned on March 27, 2025. With the electricity generated by the plant, approximately 20% of SASA’s annual electricity consumption is now met through renewable energy sources.

Yumurtalık Petrochemical Plant Project

Approximately 4 million m² of land in the Adana/Yumurtalık district was purchased in August 2022 through a privatization tender to build one of Türkiye's largest petrochemical projects to date. 25% of the real estate price of TRY 2.139 billion was paid in cash and the remaining amount is being paid in equal installments over five years. As of the first nine months of 2026, the purchase of approximately 5.6 million m² of land has been completed. While land purchases continue, legal procedures are being conducted in order to start facility construction as well.

SASA plans to develop this land as a petrochemical production plant where semi-processed raw materials used in polyester polymer production, as well as some high-value-added products, will be manufactured. The project also envisages the construction of a port and a refinery at the site. Production in the facilities to be established in the project area, which is planned to reach a total area of 11 million m², will be 100% import substitution. The project, with an investment of USD 25 billion and expected to be completed in approximately 12 years, is planned to begin in 2028.

The Presidential Decree No. 10205 regarding the designation of the first phase of the area, where the aforementioned Petrochemical and Refinery Facilities and the Port Project investments will be located, as a "Private Industrial Zone", was published in the Official Gazette No. 32988 dated 16 August 2025.

Financing Resources and Government Incentives

The Company's focus on financing its investments is to provide access to long-term and cost-effective financing sources. In this context, especially ECA (Export Credit Agency) loans are utilized.

For the PTA production plant investment, a total loan of EUR 589 million was obtained in December 2022 with the support of CESCE (Spanish Export Credit Insurance Company), with a maturity of 30 September 2033 and semi-annual payments. Besides, a loan agreement of EUR 75 million was signed with the European Bank for Reconstruction and Development (EBRD) in September 2023, and this amount was utilized in December 2023.

The investment incentive certificate for the PTA and Polymer Chips Production Plants Investment obtained by the Company on 4 January 2021 with a total amount of TRY 26,570,836,665, which was updated on various dates, was revised as of the reporting date following the approval of the revision application and reached TRY 56,296,668,000. In addition to the investment in PTA and Polymer Chips Production Plants, incentive certificates were obtained on 5 September 2023 for the Solar Power Plant (SPP) investment installed on the roofs of the buildings at our Adana headquarters and on 13 September 2023 for the Fiber Production Plant.

Revised investment amounts subject to incentive certificates, incentive components, and allowance amounts to be utilized are stated in detail in the financial statements under the section of "Tax Assets and Liabilities/Government Incentives and Aids".

2.5. R&D Activities

SASA continued its R&D activities in the first nine months of 2026, as well, to develop new products and business lines in the corporate competence areas where it is strong, especially sustainable and environmentally friendly specialty products, which will create value for all its stakeholders.

The Company has the R&D center certificate given by the Ministry of Industry and Technology of the Republic of Türkiye within the scope of Law No. 5746 on Supporting Research, Development and Design Activities.

In the competitive and ever-changing conditions of the sector it is in, SASA, evaluating customer and market needs in detail and combining them with its technical capabilities, has effectively used its knowledge and advanced technology in creating and developing new business opportunities. Project studies, which can be summarized as follows, have continued in line with the main corporate strategies:

- Growing in the field of polyester-based polymers and developing new specialty polymer solutions,
- Growing in the fiber field and optimizing the product portfolio,
- Growing through the development of new business areas by cooperating with other organizations.

In the first nine months of 2026, resources were allocated particularly to the development of sustainable new products that are environmentally friendly and people-oriented, in line with new local and international regulations. Throughout the period, efforts continued to commercialize and offer to our customers a number of specialty products within the specialty polymers category. As of the reporting date, the products developed within this scope accounted for approximately 13.32% of the Company's total sales (2025: 19.7%).

Specialty Polymers and Chemicals

PTA based polymers: SASA created its PTA-based polymer product portfolio in 2015 within the scope of its "Customer-oriented P&D" targets and completed the development studies for products for different usage areas, especially packaging and textiles, and commercialized them. In line with our customer-focused P&D approach, we continued our product development activities in the first nine months of 2026 as well.

Low melt polymers: In 2015, SASA expanded its existing low melting point polymer product portfolio by developing homopolymers and copolymers with different crystallization properties, different glass transition and melting temperatures, and different additives for various applications in line with customer demands. Our work continued in the first nine months of 2026 as well.

Textile grade heavy metal-free polymers: The chemicals used to initiate and continue the process in the production of polymers are called "catalysts." Heavy metal content in polymers is not preferred when it comes to special usage areas. SASA, which commercially produces the industry's first heavy metal-free polymers for food packaging, also started the production of textile grade polymers developed with a heavy metal-free catalyst system in 2014. In the first nine months of 2026, the applications of textile grade heavy metal-free polymers were further customized, and their areas of use were expanded.

All our future product and process development activities will focus on our technological competencies in order to create added value in new business areas and markets for polyester-based and non-polyester polymers and chemicals, fiber, and yarn products.

2.6. Financial Results ve Ratios

Basic Financial Indicators (Million TRY)		
Statement of Financial Position		
	30.09.2026	**31.12.2025**
Current Assets	45,179	37,002
Non-current Assets	351,643	361,525
Total Assets	**396,822**	**398,527**
Current Liabilities	72,295	83,908
Non-current Liabilities	109,432	122,795
Equity	215,095	191,824
Toplam Liabilities and Equity	**396,822**	**398,527**
Statement of Profit or Loss		
	01.01.2026-30.09.2026	**01.01.2025-30.09.2025**
Revenue	66,339	50,185
Gross Profit	8,252	4,191
Profit (Loss) from Operating Activities	4,733	1,576
EBITDA	12,923	6,955
Net Profit (Loss)	(1,382)	(13,111)

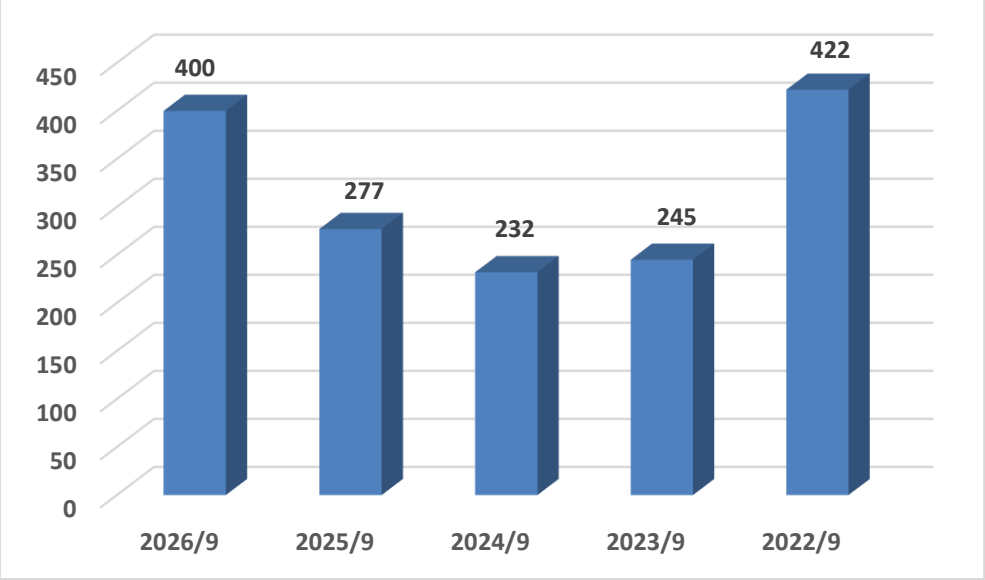
FINANCIAL RATIOS	**2026/9**	**2025/9**
Liquidity Ratios		
Current Ratio	0.62	0.37
Liquidity Ratio (Acid-Test Ratio)	0.29	0.19
Cash Ratio	0.03	0.01
Operating Ratios		
Trade Receivables Turnover (Days)	24	33
Asset Turnover	0.17	0.13
Financial Structure Ratios		
Total Liabilities / Equity	0.84	1.15
Total Liabilities / Total Assets	0.46	0.53
Current Liabilities / Total Assets	0.18	0.28
Non-current Liabilities / Total Assets	0.28	0.26
Equity / Total Assets	0.54	0.47
Interest Coverage Ratio: EBITDA / Interest Expenses	0.79	0.51
Profitability Ratios		
Asset Profitability (%): Net Profit / Total Assets	-0.35	-3.40
Equity Profitability (%): Net Profit / Equity	-0.64	-7.32
Gross Profit Margin (%): Gross Profit / Revenue	12.44	8.35
Operating Profit Margin (%)	7.19	3.32
Net Profit Margin (%)	-2.08	-26.13
EBITDA Margin (%)	19.48	13.86

Product Sales Volumes and Revenues

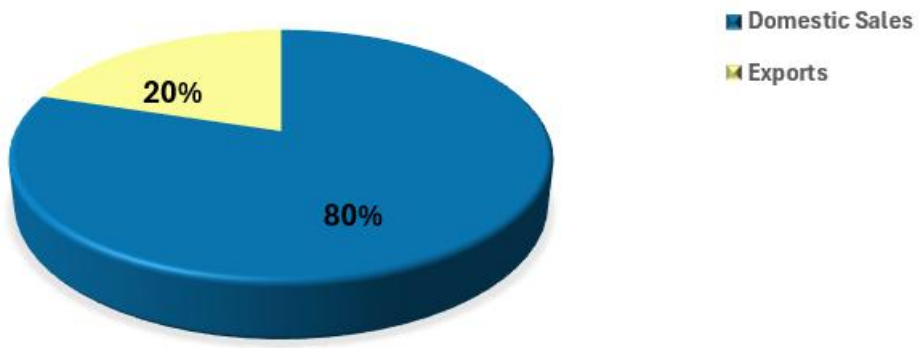
The sales amounts and revenues of our main product groups are given comparatively below.

Product	Jan.-Sept. 2026		Jan.-Sept. 2025	
	Quantity (tons)	Amount (TRY 1,000)	Quantity (tons)	Amount (TRY 1,000)
Polyester Chips (SPC)	536,341	31,668,208	405,223	23,229,526
Polyester Fiber	276,646	18,306,483	234,750	15,604,530
Polyester Yarn (Filament)	92,021	8,100,734	88,597	7,468,378
Poy (Filament)	69,241	3,933,582	61,591	3,376,219
Other	112,487	4,330,040	9,427	505,849
Total	**1,086,736**	**66,339,047**	**799,588**	**50,184,502**

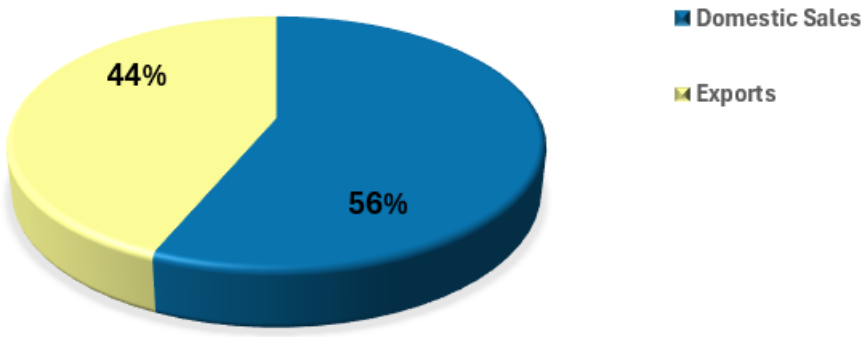
Export Amounts (FOB million USD)



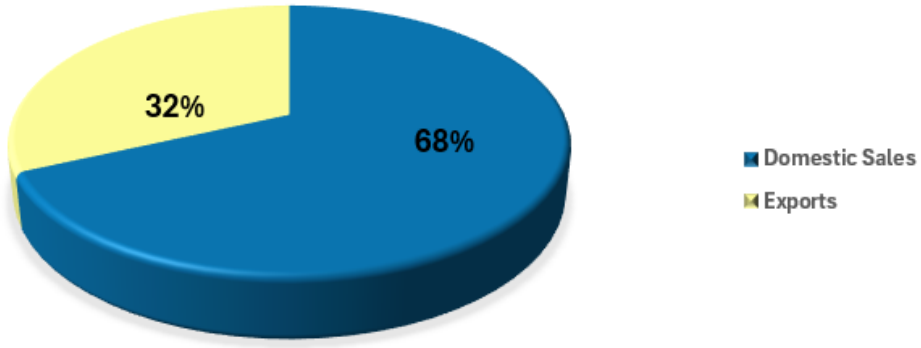
Distribution of Fiber, Yarn, and POY Sales Quantities for the Period of 1 January – 30 September 2026



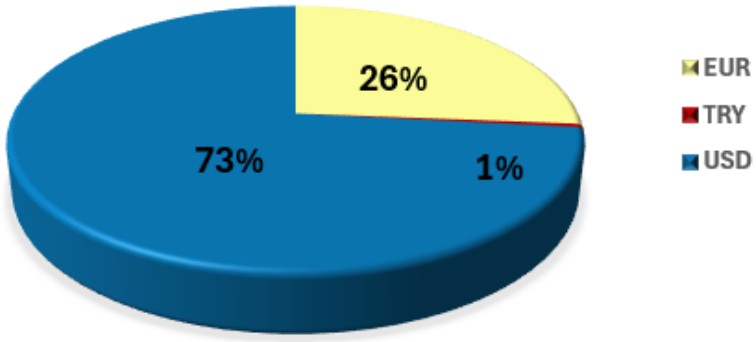
Distribution of Polyester Chips Sales for the Period of 1 January – 30 September 2026



Distribution of Total Sale Quantities for the Period of 1 January – 30 September 2026



Currency Breakdown of Sales Revenues for the Period of 1 Jan.– 30 September 2026



2.7. Statement of Responsibility

BOARD OF DIRECTORS' RESOLUTION ON THE APPROVAL OF FINANCIAL STATEMENTS AND INTERIM OPERATING REVIEW REPORT
RESOLUTION DATE : 6 November 2026
RESOLUTION NUMBER : 51

STATEMENT OF REPONSIBILITY PURSUANT TO ARTICLE 9 OF THE CAPITAL MARKET BOARD COMMUNIQUE II-14.1 ON "PRINCIPLES ABOUT FINANCIAL REPORTING IN CAPITAL MARKET"

We hereby present to your information that our Company's Condensed Consolidated Financial Statements (including the Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows, together with the accompanying notes) and the Board of Directors' Operating Review Report for the period of 1 January 2026 – 30 September 2026, which have been prepared in accordance with Capital Market Board (CMB) Communiqué (II-14.1) on "Principles of Financial Reporting in Capital Markets" and with Turkish Accounting Standards / Turkish Financial Reporting Standards (TMS/TFRS) and in an CMB-compatible format;

- Have been reviewed by us within the framework of the relevant legislation;
- Do not contain any material misstatement or omission that could render the disclosures misleading as of the date on which they were made, based on the information available to us within the scope of our duties and responsibilities in the Company;
- The Financial Statements prepared in accordance with the Communiqué fairly present the assets, liabilities, financial position and profit or loss of the Company, together with the entities included in the scope of consolidation, and the Operating Review Report fairly reflects the development and performance of the business and the financial position of the Company, together with the entities included in the scope of consolidation, as well as the significant risks and uncertainties faced by the Company, based on the information available to us within the scope of our duties and responsibilities in the Company.

We hereby submit the above for your information and declare that we are responsible for the disclosures made herein.

Sincerely,

6 November 2026

Şakir Sabri YENER, Deputy General Manager (CFO)

Servi SEBE, Independent Board Member (Chairman of the Audit Committee)

Ayten TOPALKARA, Independent Board Member (Member of the Audit Committee)

Tuba YAĞCI, Independent Board Member (Member of the Audit Committee)

2.8. Social Responsibility Activities

SASA aims to add value to society by developing projects in areas such as education, culture, art, environment, and sports with a sense of social responsibility and by supporting individuals and organizations operating in these areas. In addition, SASA works to fulfill its duties and responsibilities towards society in line with the United Nations 2030 Sustainable Development Goals; it also contributes to NGOs such as the Red Crescent, AFAD and the Child Protection Agency through donations and develops social responsibility projects within the Company.

With the social responsibility projects it realizes, SASA also fulfills its commitments within the scope of the 10 principles of the UN Global Compact (UNGC), of which it has been a supporter since 2022.

Educational Support:

- With our scholarship program, which we have been running since 2017, we offer scholarships to the children of our employees who are studying at university.
- We contact the career centers of universities and publish job postings. In addition, we meet the technical trip or conference demands of Türkiye's leading universities and convey SASA's experience in the industry to our young people who are preparing for business life.

Project Studies:

- In the field of polyester-based polymers, projects are conducted to develop new polymer solutions in terms of human health and environmental sensitivity.
- With the preliminary environmental cooperation protocol signed with the Adana Water and Sewerage Administration (ASKİ), studies have been initiated to conserve water by reusing the treated wastewater discharged from ASKİ's treatment facilities and to generate energy from wastewater treatment sludge.

SASA Memorial Forest:

- Within the scope of the protocol signed with the Adana Regional Directorate of Forestry, saplings were planted in 2022 on 200 hectares of land in the Aladağ district of Adana and 300 hectares in the Kadirli district of Osmaniye, with the participation of SASA employees and Forestry Management personnel, establishing the SASA Memorial Forest to reforest a total of 500 hectares of land affected by forest fires.

Social and Sports Activities:

- Within the scope of the protocols signed with the Metropolitan and Seyhan Municipalities in Adana province, SASA completed the construction of Haydaroğlu and Dr. Mehmet Şeker (Bahçeşehir) daycare centers, along with the SASA Mehmet Erdemoğlu Daycare Center, the foundations of which were laid in 2020. The daycare centers started to operate actively in the 2022–2023 period. In addition, a protocol was signed with Seyhan Municipality for two daycare centers and one swimming pool complex, and the construction of Barış Daycare Center started in 2023.

3. CORPORATE GOVERNANCE

3.1. Structure and Operating Principles of the Board of Directors

The Company is managed and represented by a Board of Directors consisting of at least 5 and at most 12 members elected by the General Assembly within the framework of the provisions of the Turkish Commercial Code and the Capital Market Legislation. The majority of the members of the Board of Directors are non-executive members who are defined in the Corporate Governance Principles. Four of the members of the Board of Directors are independent members, and the members of the Board of Directors are elected by the General Assembly in line with the Corporate Governance Principles. The term of office of the members of the Board of Directors is three years at the most. A member whose term has expired can be re-elected. If a membership becomes vacant for any reason, the Board of Directors elects a new member for the vacant position and submits the appointment to the approval of the General Assembly at its first meeting. This member completes the remaining term of his or her predecessor.

As a result of the distribution of duties among the members of the Board of Directors in accordance with Article 13 of the Company's Articles of Association, Mr. İbrahim Erdemoğlu was elected as the Chairman and Mr. Ali Erdemoğlu as the Deputy Chairman of the Board of Directors. Board members Servi Sebe, Ayten Topalkara and Tuba Yağcı were appointed as members of the Audit Committee, the Corporate Governance Committee and the Early Detection of Risk Committee by resolution of the Board of Directors. Except for these assignments, no special authority has been assigned to any of the members of the Board of Directors, nor has any special responsibility been given.

Members of the Board of Directors have the authorities determined by and set forth in the Turkish Commercial Code, the Articles of Association, and other relevant legislation. The management rights and representation powers of the Company's Board of Directors are defined in the Articles of Association.

The Company's Articles of Association contain provisions regarding the meetings of the Board of Directors. Accordingly, the dates and agenda of the Board of Directors meetings are determined by the Chairman or the Deputy Chairman, and meetings are convened upon the call of the Chairman or the Deputy Chairman. The defined agenda and the issues included in the agenda are communicated to the members of the Board of Directors in advance so that they can conduct the necessary work.

In the first nine months of 2026, the actual participation of the members without an excuse in the Board of Directors meetings was ensured. During this period, 48 physical meetings were held, and the participation rate in these meetings was 100%. Independent Board Members participated in all the decisions taken, and no dissenting opinions were expressed against the decisions taken by the members of the Board of Directors. Since the members of the Board of Directors did not have any questions regarding these matters, no questions were recorded in the minutes. Members of the Board of Directors were not granted weighted voting rights and/or veto rights regarding the said resolutions.

Although the members of the Board of Directors of the Company were granted permission in the first nine months of 2026 in accordance with Articles 395 and 396 of the Turkish Commercial Code, they did not conduct any transactions with the Company on behalf of themselves or anyone else and did not undertake any initiatives to compete in the same field of activity.

3.2. Board of Directors' Committees

There are the Corporate Governance Committee, Audit Committee, and Early Detection of Risk Committee under the Board of Directors. Since a separate Nomination Committee and Remuneration Committee have not been established in the current structure of the Board of Directors, the Corporate Governance Committee also fulfills the duties related to these committees.

The term of office of the members of the Committees formed within the Board of Directors is parallel to the term of office of the members of the Company's Board of Directors. Committees are re-formed following the election of the members of the Board of Directors.

The Company has 4 Independent Board Members. Among our Independent Members of the Board of Directors, Servi Sebe serves on four committees, Ayten Topalkara and Tuba Yağcı serve on three committees, while Mehmet Zeki Ertürk does not serve on any committee.

The committees have been working on a regular basis since the date they were established. The committees act within their own authority and responsibility and make recommendations to the Board of Directors. There were no conflicts of interest in the Committees in the first nine months of 2026.

The Board of Directors reviews and evaluates the activities, performance, and effectiveness of the Board itself, its members, and its committees at least once a year. In this context, performance and effectiveness are assessed based on the principles of accountability, responsibility, transparency, and fairness, with the aim of achieving further improvements in the following period.

Corporate Governance Committee

Name Surname	Title	Nature of the Membership
Servi Sebe	Chairman of the Committee	Independent Board Member
Ayten Topalkara	Committee Member	Independent Board Member
Tuba Yağcı	Committee Member	Independent Board Member
Bülent Yılmazel	Committee Member	Nonmember

The Corporate Governance Committee consists of four members, three of whom are Independent Board Members, in accordance with the "Corporate Governance Principles" of the Capital Markets Board (CMB). The Chairman of the Corporate Governance Committee is appointed by the SASA Board of Directors from among the independent members.

The Corporate Governance Committee has been established in order to help the Board of Directors fulfill its duties and responsibilities in a reliable way. Corporate Governance is the management process based on the ethical values of Sasa Polyester Sanayi A.Ş., aiming for internal and external accountability, risk awareness, transparency and responsibility in its decisions, considering the interests of its stakeholders and pursuing sustainable success. The Committee makes suggestions and recommendations to the SASA Board of Directors to determine the corporate governance principles in line with the CMB's corporate governance principles and other internationally accepted corporate governance principles. In the first nine months of 2026, the Corporate Governance Committee held six meetings.

The Corporate Governance Committee meetings are held at least four times a year at a location deemed appropriate by the Chairman. At the beginning of each year, the annual meeting calendar of the Corporate Governance Committee is determined by the Committee Chairman and announced to all members. Other persons deemed appropriate by the Chairman may also attend the meetings.

Since a separate Nomination Committee and Remuneration Committee have not been established in the current structure of the Board of Directors, the Corporate Governance Committee fulfills the duties related to these committees.

Audit Committee

Name Surname	Title	Nature of the Membership
Servi Sebe	Chairman of the Committee	Independent Board Member
Ayten Topalkara	Committee Member	Independent Board Member
Tuba Yağcı	Committee Member	Independent Board Member

Audit Committee

The Chairman and members of the Audit Committee are elected among the independent members of the Board of Directors in accordance with the Corporate Governance Principles.

The aim of the Audit Committee is to inform the Board of Directors of SASA about the Company's accounting system, financial reporting, public disclosure of financial information, independent auditing, and the operation and efficiency of the internal control system; to support the Company's efforts in compliance with relevant laws and legislation, especially the CMB legislation, corporate governance principles and ethical rules; and to perform the supervisory function regarding compliance with the aforementioned issues. The Audit Committee presents its activities, findings and recommendations regarding its duties and responsibilities to the Board of Directors of the Company.

The Committee meets at least four times a year, at least once every three months. In its meetings, the review of the work conducted by Internal Audit and the presentations to the Board of Directors, the review of the work of the independent audit firm, the review of financial statements, and the examination of violations of the Code of Business Ethics and Code of Conduct are included as agenda items.

The Audit Committee held four physical meetings in the first nine months of 2026 with the participation of all members and presented two reports to the Board of Directors, which included its findings regarding its field of duty and responsibility and its evaluations on the subject. In committee meetings, the review of the work conducted by Internal Audit and the presentations to the Board of Directors, the selection of the independent audit firm and the services to be received, the review of independent audit activities, and the review of financial statements were included as agenda items.

Early Detection of Risk Committee

Name Surname	Title	Nature of the Membership
Servi Sebe	Chairman of the Committee	Independent Board Member
Ayten Topalkara	Committee Member	Independent Board Member
Tuba Yağcı	Committee Member	Independent Board Member

Based on the Board of Directors' resolution dated 15 August 2013, and in accordance with the provisions of Article 378 of the Turkish Commercial Code No. 6102 and the provisions of the CMB Corporate Governance Principles Communiqué, the Early Detection of Risk Committee has been established with the relevant duties and authorities. The Committee consists of three members, one of whom is the Chairman, appointed by the SASA Board of Directors. The Chairman of the Committee is appointed from among the independent members by the SASA Board of Directors.

The Early Detection of Risk Committee works to identify and early detect all kinds of strategic, operational, and financial risks that may endanger the existence, development, and continuation of the Company, to take the necessary precautions regarding the identified risks, implement them, and manage the risks. The Committee reviews the risk management systems at least once a year and monitors the implementation of risk management practices in accordance with the Committee's decisions.

The Early Detection of Risk Committee meets at least six times a year. Meetings are held at the location and date deemed appropriate by the Chairman. In the first nine months of 2026, the Early Detection of Risk Committee held four meetings.

Sustainability Committee

Name Surname	Title	Nature of the Membership
Kadir Bal	Chairman of the Committee	Board Member
Servi Sebe	Deputy Chairman of the Committee	Independent Board Member
Mustafa Kemal Öz	General Manager	Board Member
Ayten Döğer	Committee Coordinator	Nonmember
Ali Öz	Committee Reporter	Nonmember
Şakir Sabri Yener	Committee Member	Nonmember
Ersoy Nisanoğlu	Committee Member	Nonmember
Güven Kaya	Committee Member	Nonmember
Hasan Oğuzhan Öz	Committee Member	Nonmember
Abdullah Keleş	Committee Member	Nonmember
Alphart Ernst Geissler	Committee Member	Nonmember
Taşkın Aytekin	Committee Member	Nonmember
Bülent Yılmazel	Committee Member	Nonmember
Mustafa Kemal Yıldırım	Committee Member	Nonmember
Ahmet Atıcı	Committee Member	Nonmember

Within the framework of the "Sustainability Principles Compliance Framework", published by the amendment dated 2 October 2020 to the Corporate Governance Communiqué of the Capital Markets Board (CMB), and the Paris Agreement, which was also signed by our country within the scope of the Climate Change Movement, the Sustainability Committee (the Committee) was established by the resolution dated 13 December 2021 and numbered 64 of the Board of Directors of SASA, on the basis of the United Nations Sustainable Development Goals.

The Committee aims to increase the value generated by the Company in environmental, social and corporate governance areas, to formulate its sustainability strategy, to determine its sustainability policies and science-based targets, and to implement, monitor and supervise its practices in these areas.

The Committee shall be formed and authorized by a resolution of the Board of Directors. The Committee shall consist of a minimum of 12 (twelve) and a maximum of 24 (twenty-four) members. It is essential that at least one member of the Board of Directors should serve on the Committee. At the first Committee meeting, the Chairman, Deputy Chairman, Committee Coordinator, and a Reporter shall be elected by the members of the Committee. If the Chairman cannot attend a Committee meeting, the Deputy Chairman shall chair the meeting, and if neither can attend, the General Manager shall chair the meeting. The Committee Coordinator shall provide coordination for the Committee. Sustainability goals, strategies, policies, and other matters determined in line with the decisions taken at Committee meetings shall be considered as input for the Company's sustainability reports. The implementation of the decisions taken by the Committee shall be carried out by Working Groups. Coordination of the Working Groups and their communication with the Committee shall be managed by the Committee Coordinator. During the period, new members may be admitted to the Committee by a resolution of the existing Committee without requiring a resolution of the Board of Directors.

The Committee shall operate on a meeting basis. The Committee shall convene whenever deemed necessary, but not less than twice a year. The date of the meeting and the agenda items shall be communicated electronically to the Committee members by the Committee Coordinator at least seven business days in advance. Committee meetings shall be held with the participation of at least half of the Committee members. It is essential that at least one of the Chairman, Deputy Chairman, or General Manager attend the meeting; if none of these persons can attend, the meeting shall be postponed. Decisions of the Committee shall be taken by an absolute majority. In the event of a tie, the vote of the Chairman of the Committee shall count as two votes.

The Reporter shall prepare a written report containing the decisions taken at Committee meetings, including the place and time of the meeting and information regarding the participating members, and shall ensure that it is signed by the participants. The Reporter shall share the report with the Committee and Working Groups electronically and archive it accordingly. These decisions shall be taken into consideration when preparing the sustainability report.

All resources and support required for the Committee to fulfill its duties shall be provided by the Board of Directors. The Committee may invite any person or employee it deems necessary to its meetings and obtain their opinions.

The Committee shall be obliged to report the decisions taken to the Board of Directors through the Chairman of the Committee, Deputy Chairman of the Committee, or General Manager.

Duties and Responsibilities of the Committee

In line with the United Nations Sustainable Development Goals, the duties and responsibilities of the Committee include the following:

- Conducting activities and developing projects for the purpose of integrating sustainability into the Company's structure,
- Following national and international developments regarding sustainability,
- Formulating the sustainability strategy, goals, road maps, and policies,
- Proactively managing risks related to social, environmental, and corporate governance issues and guiding the Company's sustainability strategy and policy,
- Supporting the development of projects aimed at reducing carbon emissions in business processes within the scope of combating climate change and ensuring their implementation,
- Monitoring the Company's sustainability road map and developments regarding its implementation, setting objectives, determining performance criteria accordingly, supervising performance against these objectives, and ensuring the active participation of all relevant units of the Company in the process,
- Authorizing and coordinating the Working Groups established within the Company as part of the relevant activities,
- Regularly reviewing, revising, implementing, monitoring, and supervising sustainability policies, objectives, practices, working principles, and management systems, and submitting them for the approval of the Board of Directors when necessary,
- Ensuring that all employees of the Company are informed in line with the Company's sustainability policy and objectives and conducting activities aimed at encouraging employees to internalize these policies,
- Ensuring stakeholder engagement among all stakeholders regarding the Company's sustainability strategy, policy, and practices,
- Ensuring that the outcomes of the activities are aligned with the Company's sustainability policies and expectations.

The Committee shall inform the Board of Directors about its activities and outcomes at least once a year. The Company shall ensure that all stakeholders are informed in line with the sustainability policy and objectives determined by the Committee. It shall also conduct activities aimed at encouraging employees to internalize these policies.

The Sustainability Committee Regulation is made available to stakeholders under the title of "Board of Directors' Committees" on the Company's corporate website.

3.3. Human Resources

Our Human Resources Policy

Our main goal, in line with the vision and strategies of our changing and developing Company, is to create a change/development-oriented team that is of high caliber, committed to the Company, oriented towards the Company's goals, proud of working for SASA, which SASA needs to gain sustainable competitive advantage, and to have an effective organizational structure in which continuous working peace is ensured.

SASA believes that long-term cooperation with its employees who are open to change and in constant development, the protection of the Company culture, knowledge and the main values of the Company are the basic elements of success in the realization of its strategies and goals, and invests in people in this direction.

In order to ensure an organization that will create a competitive advantage and achieve sustainable success in line with its strategies and goals:

- The organization is structured in line with its needs by constantly reviewing human resources systems and processes,
- A qualified workforce that will carry the Company into the future is brought into the organization, and cultural diversity is supported accordingly,
- Personal and professional development activities are organized to ensure the continuous development of employees' competencies, knowledge, and skills related to their positions and to enable them to realize their potential,
- Effective performance management is conducted, in which managers regularly monitor employees' performance in an open communication environment and undertake development responsibilities in a way that supports corporate and individual development goals,
- Critical positions are backed up by high-potential and qualified personnel within the scope of organizational succession planning,
- Platforms are created for employees where information about the Company and themselves is regularly shared, and where they and their representatives can openly express their views through a participatory management approach,
- SASA Business Ethics Values, which also include rules for ensuring an equal (without discrimination based on gender, religion, language, etc.) and fair working environment, are applied to all employees,
- A common Company culture is created by developing practices and approaches that will increase employees' corporate loyalty in a work environment that is open to change, where employees can demonstrate their potential in a safe and healthy manner.

Recruitment and Placement

Recruitment processes are conducted in line with the Company's strategies, organizational requirements, and business objectives.

In accordance with the principle of equal opportunity, the Company aims to attract qualified candidates who meet the requirements of vacant positions, are aligned with SASA's corporate values, are open to development and change, demonstrate high self-confidence and the courage to embrace change, possess the necessary technical and behavioral competencies, and have the potential to make a difference in their work.

Depending on the requirements of the position, candidates may be assessed through various methods, including competency-based interviews, technical interviews, and English language proficiency assessments.

The recruitment process is conducted in line with the defined roles and areas of responsibility and in accordance with the Recruitment and Cease of Employment Regulation.

Remuneration and Benefits

- The employee compensation system is established considering job evaluation results and market data.
- Individual accident insurance, meal, and transportation services are provided for all employees.
- All employees are provided a holiday bonus during religious festivals.
- White-collar employees at certain position levels are provided with employer-contributed individual retirement insurance, life insurance, and supplementary health insurance.

Training and Personal Development Programs
At SASA Human Resources, one of our key priorities is to foster an organizational environment that encourages employees to participate in projects and activities designed to enhance their self-awareness, improve their performance, and support their creativity and personal development.

Orientation Program
This program is designed to familiarize newly hired white-collar employees with the Company, its departments, and their colleagues. It is completed through employees' active participation in all departments and across all shifts within the Company.

In-House Training Program
These are mandatory training programs covering Occupational Health and Safety and Environment, technical training, Quality Management Systems (ISO 9001 / 27001 / 50001, etc.), SASA Code of Business Ethics, and other relevant topics. In addition, employees receive training on the 5S Philosophy and Management Systems (ISO 14001 / ISO 45001 / FSSC 22000, etc.).

Personal Development Programs
These are personal and professional development programs organized in line with the individual development areas of employees and the requirements of the jobs they perform.

Professional Development Trainings
These are training programs that employees attend to enhance their knowledge and skills and support their professional development.

Number of Employees

As of 30 September 2026, the number of employees is 3,455 (31 December 2025: 3,681 people). The distribution of our personnel by central and off-central units is as follows:

Adana Headquarters	3,476	Employees
İskenderun	17	Employees
Gaziantep	18	Employees
Ankara	2	Employees
İstanbul	2	Employees
Total	**3,455**	**Employees**

No representative has been appointed to conduct relations with the employees within the Company. In the first nine months of 2026 and before, there were no complaints about discrimination from the employees.

3.4. Corporate Risk Management

The Company conducts its Corporate Risk Management in accordance with the SASA Corporate Risk Management Policy based on ISO 31000 / Risk Management - Principles and Guidelines Standard, believing in its past experience, knowledge, and energy. The Board of Directors is committed to fulfilling the requirements set out in the corporate risk management policy and expects employees to fulfill the same commitments.

Risk Management Policy

As an integrated polyester and chemicals manufacturer open to the world, in order to provide the highest value to all its stakeholders, SASA adopts the following principles:

- Establishing and implementing a Risk Management System based on the principles of protecting the values of assets, operational safety, and sustainability and in line with strategic objectives,
- Predicting, managing, and monitoring potential risks in all processes and functions, creating the necessary action plans in advance, and improving them continuously,
- Determining the responsibilities related to Risk Management in order to eliminate risks or reduce them to an acceptable and applicable level by considering all risk levels in the Company's activities,
- Ensuring that system goals are communicated to employees, clearly understood, and that communication channels are kept open accordingly,
- Periodically reviewing the policy and system by Top Management and ensuring their continuity,
- Providing all resources required for the management of identified risks,
- Ensuring compliance with applicable laws, statutes, and regulations in force and fulfilling its responsibilities towards the environment, customers, suppliers, and employees with whom it interacts.

The Corporate Risk Management Policy is applied across all functions operating throughout the Company, covering the legal, financial, operational, strategic, and environmental risk elements of all processes within the framework of Corporate Risk Management activities.

The Early Detection of Risk Committee, which reports to the Board of Directors, manages the process of identifying, assessing, and mitigating risks in business processes and operations, thus forming the main structure of the Company's risk management system and ensuring the continuity of the risk management cycle.

Risk Assessment

The Company assesses potential risks under four main risk categories: financial, operational, strategic, and environmental. Environmental, social and governance risks, including climate crisis risks, are managed in an integrated manner under these categories.

The ESG risk categories addressed by the Company are as follows:

- Environmental Safety
- Technological Innovations and R&D
- Energy Consumption
- Raw Material Usage
- Anti-Corruption
- Business Interruption
- Employee Satisfaction
- International Impact
- Ethics
- Climate Change
- Occupational Health and Safety
- Legal and Regulatory Compliance
- Customer Management
- Product Development
- New Projects / New Investments
- IT Security
- Procurement, Logistics, and Warehouse Management

With the risk impact assessment table created in accordance with the categories, the impact and probability ranges of the risks are defined and the relevant business units responsible for taking actions that can minimize these risks are included in the process. In this way, with a corporate business management perspective, behaviors or actions that are likely to affect the operation and strategies of the Company are planned in advance and made manageable.

Risk Management Process and Risk Management Cycle

The execution of the relevant activities is ensured by the Corporate Risk Management Procedure established in line with the Corporate Risk Management Policy. The risk management process is created according to the risk management flow chart defined in the Corporate Risk Management Procedure. In the corporate risk management process:

- Risk awareness is ensured within the Company; surprises are minimized by applying proactive management in line with the determined risk appetite.
- Losses and costs that may be encountered due to risks are minimized.
- Sustainable growth is ensured through income stability.
- Company reputation and trust are enhanced through social responsibility activities.
- Continuous compliance with legal regulations is ensured.

The risk management cycle ensures the effectiveness of the risk management process. The continuity of risk management and the fulfillment of commitments at all levels require strategic and meticulous planning as well as strong and sustainable commitments by the Company management. In order for the commitments to be sustainable, compliance with the risk management policy, which is in line with the Company culture, the Company's performance indicators, and legal and regulatory compliance, is also taken into consideration.

Stakeholders are engaged and their views are considered to ensure the appropriateness of the risk management framework. As part of the risk management processes, a risk management plan, which is established at all relevant levels and practices of the Company, commits to the implementation of the risk management process. Risk management performance is periodically measured according to relevant indicators for compliance to support the Company's performance and to demonstrate that risk management is effective and continuous. In line with the risk management plan, periodic observations are made, and reports are provided on the monitoring of the risk management policy. Thus, the effectiveness of the risk management framework is examined. Depending on the results of monitoring and review, decisions are made on how to improve the risk management framework, policy and plan, and the framework is designed in accordance with these decisions.

Financial Risk Management

The financial risks to which the Company is exposed through its operations are market risk (currency risk, interest rate risk), credit risk, liquidity risk, and funding risk. The Company's overall risk management program focuses on the unpredictability of financial markets and aims to minimize potential adverse effects on the Company's financial performance. Financial risk management, except for receivables, is conducted by the Company's Finance Department within the framework of policies approved by management. The Finance Department works in close cooperation with other units of the Company and ensures that financial risks are identified and evaluated so that the Company is protected from risk.

The Company is exposed to exchange rate risk arising from exchange rate changes due to the conversion of liabilities or receivables in foreign currency into Turkish lira. The exchange rate risk in question is monitored by analyzing the foreign exchange position and is limited to sales in foreign currency or indexed to foreign currency.

The nature and level of risks arising from financial instruments are disclosed to the public at regular intervals in the financial statements.

3.5. Internal Audit and Internal Control

Internal audit and internal controls are carried out to ensure that the Company's activities, services, and management systems are conducted in an effective, reliable, and uninterrupted manner, to develop the Company's risk management, control system, and corporate governance practices, to contribute to the achievement of the Company's corporate and economic goals, and to ensure the integrity, consistency, and reliability of the information provided by the accounting and financial reporting system.

Internal audits are conducted periodically by internal audit teams that have completed the necessary training to ensure the sustainability of management system requirements and the continuity of certification processes. All audit reports are presented to Top Management and evaluated at management review meetings.

The existence, functioning, and effectiveness of internal audit and internal controls are overseen through the Audit Committee established within the Board of Directors. The Audit Committee presents its activities, findings, and recommendations regarding its duties and responsibilities to the Chairman of the Audit Committee.

The Audit Committee meets regularly to discuss the adequacy of the internal control system. Every year, the risks related to all processes are reviewed, and the processes to be audited are identified. Auditable processes have been determined through the Audit Axis established within the Company, and residual risk scores have been identified based on inherent risk factors and the status of internal control systems.

The actions taken by the Company's executives regarding internal control deficiencies identified in the Audit Reports are subsequently monitored, and the adequacy of these actions is assessed by evaluating their impact on risk levels.

3.6. Strategic Goals of the Company

Our first priority is the safety and health of our employees, the environment (the region where our facilities are located and all its surroundings), our customers and our neighbors. One of our most important goals is to be a respected corporate citizen.

The strategic goals created by the executives are approved by the Company's Board of Directors. In addition, the Company's Board of Directors reviews the degree of achievement of its targets, its activities and past performance through monthly reports prepared regularly every month.

Furthermore, the results of the current year's budget and actual comparison prepared by the Company officials are submitted to the Board of Directors.

3.7. Information Policy

The Company's Board of Directors approved the revised Information Policy, prepared by the Corporate Governance Committee in line with recent changes in capital market legislation, on 25 December 2014. The policy, which was announced on the Public Disclosure Platform (KAP) the same day, is available on the Company's website. (https://www.sasa.com.tr/investor-relations-corporate-governance-policies)

3.8. Dividend Distribution Policy

The matters that should be included in the dividend distribution policy are elaborated in Article 4 of the Communiqué II-19.1 of the Capital Markets Board (CMB) on Dividends, published in the Official Gazette dated 23 January 2014 and entered into force. Accordingly, the current profit distribution policy of the Company has been revised as follows to include the minimum issues specified in the relevant Communiqué and was approved by our shareholders at the Ordinary General Assembly held in 2014. The policy can also be accessed through the following link: https://www.sasa.com.tr/investor-relations-corporate-governance-policies

“The Dividend Distribution Policy of Sasa Polyester Sanayi A.Ş. has been determined by considering the situation of the national economy, the sector and the balance between the expectations of the shareholders and the needs of SASA within the framework of the provisions of the Turkish Commercial Code, capital markets legislation and other relevant legislation and the dividend distribution article of our Articles of Association in line with SASA’s medium and long-term strategies along with investment and financial plans.

Although the principle of determining the amount of dividend to be distributed in line with the decision taken at the General Assembly has been adopted, in dividend distribution, it is adopted as a principle to distribute 50% of the distributable profits to the shareholders in cash.

It is accepted that the dividends will be distributed to all of the existing shares equally and as soon as possible, regardless of their issue or acquisition dates, on the date determined by the General Assembly upon the approval of the General Assembly within the specified legal periods.

In case of authorization by the General Assembly pursuant to the relevant Article 31 of our Articles of Association, it is also possible to distribute dividend advances to the shareholders with the decision of the Board of Directors. The General Assembly may transfer some or all of the net profit to the extraordinary reserve. In case the SASA Board of Directors proposes to the General Assembly that the profit shall not be distributed, the shareholders are informed at the General Assembly Meeting regarding the reasons for this situation and the way the undistributed profit is used. Likewise, this information is shared with the public by including it in the annual report and on the website."

The Dividend Distribution Policy is submitted to the approval of the shareholders at the General Assembly Meeting. This policy is reviewed by the Board of Directors every year, taking into account any adverse developments in national and global economic conditions, as well as the status of ongoing projects and available funds. Amendments made to this policy are also submitted to the approval of the shareholders at the first General Assembly Meeting following the amendment and announced to the public on the Company's website.

3.9. Website and Operating Review Report

The Company's corporate website is www.sasa.com.tr. The website has been created in two languages, Turkish and English. The Company's website contains the information listed in CMB Corporate Governance Principles 2.1.1.

The operating review report is prepared within the framework of the principles of the "Communiqué on Financial Reporting Principles in the Capital Markets" of the CMB, which was published in the Official Gazette No. 28676 on 13 June 2013, and the CMB Corporate Governance Principles. The report is approved by the Board Members and disclosed to the public along with the financial statements. The report is also published on our website at https://www.sasa.com.tr/.

4. INVESTOR RELATIONS

4.1. Amendments to the Articles of Association Made within the Period

- Pursuant to the resolution of the Board of Directors dated April 1, 2026, in order to fulfill the share conversion exercise requests received in March 2026 from the holders of the Convertible Bonds issued abroad, an application was submitted to the Capital Markets Board (CMB) on April 1, 2026, for the conditional and private placement increase of the Company's issued capital by TRY 2,439,999,996, from TRY 43,815,615,360.80 to TRY 46,255,615,356.80, and for the amendment of Article 8 of the Company's Articles of Association. The application was approved by the CMB on May 8, 2026, and the amendment to the Articles of Association was registered by the Adana Trade Registry Directorate and announced in the Turkish Trade Registry Gazette No. 11593 dated June 3, 2026.

- Pursuant to the resolution of the Board of Directors dated May 8, 2026, in order to fulfill the share conversion exercise requests received between April 1, 2026 and May 7, 2026 from the holders of the Convertible Bonds issued abroad, an application was submitted to the CMB on May 15, 2026, for the conditional and private placement increase of the Company's issued capital by TRY 785,263,157.89, from TRY 46,255,615,356.80 to TRY 47,040,878,514.69, and for the amendment of Article 8 of the Company's Articles of Association. The application was approved by the CMB on June 8, 2026, and the amendment to the Articles of Association was registered by the Adana Trade Registry Directorate and announced in the Turkish Trade Registry Gazette No. 11606 dated June 22, 2026.
- Pursuant to the resolution of the Board of Directors dated June 23, 2026, in order to fulfill the share conversion exercise requests received between May 8, 2026 and June 2, 2026 from the holders of the Convertible Bonds issued abroad, an application was submitted to the CMB on June 23, 2026, for the conditional and private placement increase of the Company's issued capital by TRY 5,461,052,631.58, from TRY 47,040,878,514.69 to TRY 52,501,931,146.27, and for the amendment of Article 8 of the Company's Articles of Association. The application was approved by the CMB on July 1, 2026, and the amendment to the Articles of Association was registered by the Adana Trade Registry Directorate and announced in the Turkish Trade Registry Gazette No. 11637 dated August 5, 2026.
- Pursuant to the resolution of the Board of Directors dated September 1, 2026, it was resolved to increase the Company's registered capital ceiling from TRY 60,000,000,000 to TRY 100,000,000,000, to update the validity period of the registered capital ceiling to cover the years 2026–2030, and to amend Article 8, titled "Capital", of the Company's Articles of Association. Accordingly, an application for the amendment of the Company's Articles of Association was submitted to the CMB on September 2, 2026. The application was approved by the CMB on September 15, 2026, and the amendment to the Articles of Association will be submitted to the approval of the shareholders at the next General Assembly Meeting.

4.2. Selection of the Independent Audit Company

Considering the recommendation of the Audit Committee, our Board of Directors has resolved to appoint Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., located at “Maslak Mahallesi Eski Büyükdere Cad. Orjin Maslak İş Merkezi Sit. No 27/57 Sarıyer/İstanbul” in accordance with the principles set forth in the Turkish Commercial Code No.6102, Capital Markets Law No.6362, and the regulations of the Public Oversight, Accounting and Auditing Standards Authority, to conduct:

-The audit of the Company's financial statements for the 2026 fiscal year and provide other services within the scope of the relevant legislation under these laws.

-All services required under the applicable regulations -including, but not limited to, the mandatory sustainability assurance audit—for the reports and disclosures to be prepared for the 2026 fiscal years in accordance with the Türkiye Sustainability Reporting Standards issued by the Public Oversight, Accounting and Auditing Standards Authority.

The resolution of the Board of Directors was approved at the 2025 Ordinary General Assembly held on 05 May 2026 and was registered on 08 May 2026.

4.3. Amount and Ratios of Distributed Gross Dividends

At the 2025 Ordinary General Assembly Meeting held on May 5, 2026, it was decided not to distribute dividends since the Company's operations for 2025 resulted in a loss according to the records maintained in accordance with the provisions of the Tax Procedure Law (VUK), and to transfer the Consolidated Net Profit for the Period of TRY 21,985,556,000.00, as reported in the financial statements prepared in accordance with the Turkish Accounting and Financial Reporting Standards (TFRS), to the Prior Years' Losses account.

4.4. Issued Stocks

The Company's issued capital of TRY 52,501,931,146.27 is divided into 5,250,193,114,627 registered shares, each with a nominal value of TRY 0.01 (1 Kr). There are no privileged shares in the Company's capital. Each of the Company's shares carries one voting right. There is no provision in the Company's Articles of Association that restricts the transfer of shares.

4.5. Issued Bonds

Pursuant to the Board of Directors' resolution dated September 8, 2025 and the approval of the Capital Markets Board (CMB) dated December 4, 2025, Sasa Polyester Sanayi A.Ş., a Group company, completed the issuance of EUR 415 million in convertible bonds to qualified investors abroad as of January 7, 2026.

1) EUR 115.9 million in nominal value of the aforementioned convertible bonds was converted into shares and redeemed in accordance with the conversion requests submitted by the bondholder investors during March 2026. The shares with a nominal value of TRY 2,439,999,996.00 issued in consideration for the convertible bonds with a nominal value of EUR 115.9 million were provided from the shares issued as a result of the conditional and private placement increase of the Company's issued capital from TRY 43,815,615,360.80 to TRY 46,255,615,356.80. The capital increase was registered following the approval of the CMB.
2) EUR 37.3 million in nominal value of the aforementioned convertible bonds was converted into shares and redeemed in accordance with the conversion requests submitted by the bondholder investors between April 1, 2026 and May 7, 2026. The shares with a nominal value of TRY 785,263,157.89 issued in consideration for the convertible bonds with a nominal value of EUR 37.3 million were provided from the shares issued as a result of the conditional and private placement increase of the Company's issued capital from TRY 46,255,615,356.80 to TRY 47,040,878,514.69. The capital increase was registered following the approval of the CMB.
3) EUR 259.4 million in nominal value of the aforementioned convertible bonds was converted into shares and redeemed in accordance with the conversion requests submitted by the bondholder investors between May 8, 2026 and June 2, 2026. The shares with a nominal value of TRY 5,461,052,631.58 issued in consideration for the convertible bonds with a nominal value of EUR 259.4 million were provided from the shares issued as a result of the conditional and private placement increase of the Company's issued capital from TRY 47,040,878,514.69 to TRY 52,501,931,146.27. The capital increase was registered following the approval of the CMB.

4) For the remaining bonds corresponding to a principal amount of EUR 2.4 million, payments were made on October 8, 2026 to the investors who elected the cash redemption option. Accordingly, the entire EUR 415 million nominal amount of the convertible bond issuance has been fully redeemed.

Detailed information regarding the registration of the capital increases and amendments to the Articles of Association referred to in items 1–3 above is provided in Section 4.1, "Amendments to the Articles of Association Made within the Period."

4.6. Information on Its Own Shares Acquired by Our Corporation

The share buyback program initiated pursuant to the resolution of the Company's Board of Directors dated April 24, 2025, was terminated at the 2025 Annual General Meeting held on May 5, 2026. Shareholders were informed that a total of 174,500,000 shares were repurchased under the program, with a total repurchase cost of TRY 694,510,000.00, an average price of TRY 3.98 per share, and a maximum price paid of TRY 4.23 per share; that all repurchases were financed from the Company's internal resources; and that, as of May 4, 2026, the total nominal value of SASA shares held by the Company amounted to TRY 315,250,000, representing 0.71595% of the Company's share capital.

As of the reporting date, the total nominal value of SASA shares held by the Company amounts to TRY 315,250,000.

4.7. General Assembly Meetings

Ordinary General Assembly

The Ordinary General Assembly Meeting of the Company for 2025 was held on 05 May 2026 at 11:00, at the address of the Company's head office, Sarıhamzalı Mahallesi, Turhan Cemal Beriker Bulvarı, No:559, Seyhan/Adana, with the participation of the shareholder representing 80.52% of the shares. The General Assembly also participated in the electronic environment (e-General Assembly).

The General Assembly Meeting announcement was made at least 3 weeks prior to the meeting date, using all available means of communication—including electronic communication—in addition to the procedures prescribed by legislation, in order to reach the maximum number of shareholders.

The Annual Operating Review Report, which also includes the audited 2025 Financial Statements, was submitted to the review of the shareholders at the Company Headquarters at least 3 weeks before the General Assembly meeting. During the General Meeting, questions from shareholders that were determined to be outside the agenda were answered, and their opinions were heard and recorded.

The following decisions were taken at the 2025 Ordinary General Assembly Meeting, in summary:

- The Board of Directors' Operating Review Report for the year 2025 was approved.
- The Independent Audit Report for the year 2025 accounting period was approved.
- Financial Statements for the accounting period of 2025 was approved.

- Sustainability Report Aligned with Turkish Sustainability Reporting Standards (TSRS) for the year of 2024 was approved.
- The appointment of İbrahim Mustafa Turhan as a member of the Board of Directors, to complete the remaining term of office of his predecessor following the resignation of Güven Kaya on March 13, 2026, was ratified.
- Members of the Board of Directors were released from the Company's activities in 2025.
- Due to the loss incurred according to the financial statements prepared in accordance with the VUK records, it was accepted not to distribute dividends and to transfer the current year loss of TRY 33,975,488,034.60, as reported in the financial statements prepared in accordance with the VUK records, to previous years' losses, and to transfer the net period loss of TRY 21,985,556,000.00, as reported in the financial statements prepared in accordance with TFRS, to the previous years' losses accounts in the relevant financial statements.
- It was decided that the number of Board of Directors members would be set at 12, and the election of Board of Directors members was held until the ordinary general assembly meeting to be held in 2027.
- It was decided to pay a monthly gross salary of TRY 480,000 to Board members İbrahim Erdemoğlu, Ali Erdemoğlu, Mehmet Erdemoğlu and Mehmet Şeker; TRY 300.000 to Kadir Bal; TRY 230.000 to İbrahim Mustafa Turhan and Şahin Albayrak; and TRY 115,000 to Mehmet Zeki Ertürk, Tuba Yağcı, Ayten Topalkara and Servi Sebe.
- Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. was appointed as the independent audit firm to audit the Company's financial reports for the 2026 accounting period and to carry out other activities within the scope of the relevant regulations, as well as to perform other activities under the relevant regulations in relation to the reports and disclosures to be prepared for the 2026 accounting period in accordance with the Turkish Sustainability Reporting Standards published by the Public Oversight, Accounting and Auditing Standards Authority (KGK), including but not limited to the mandatory sustainability assurance audit.
- Shareholders were informed that the share buyback program initiated pursuant to the resolution of the Company's Board of Directors dated April 24, 2025, was terminated as of the date of the General Assembly; that a total of 174,500,000 shares were repurchased under the program, with a total repurchase cost of TRY 694,510,000.00, an average price of TRY 3.98 per share and a maximum price paid of TRY 4.23 per share; that all repurchases were financed from the Company's internal resources; and that, as of May 4, 2026, the total nominal value of SASA shares held by the Company amounted to TRY 315,250,000, representing 0.71595% of the Company's share capital.
- It was presented to the shareholders' information that during 2025, donations amounting to a total of TRY 547,000 were made, consisting of TRY 500,000 to Orman Bölge Müdürlüğü and TRY 47,000 to the Çukurova Bilim Sanat Merkezi.
- It was decided that the total upper limit for donations that the Company can make in 2026 to be TRY 300 million.
- It was presented to the shareholders' information that during 2025, the Company did not provide any guarantees, pledges, mortgages or sureties in favour of third parties, nor did it derive any income or benefit therefrom.

- It was decided to allow the Chairman and Members of the Board of Directors to conduct the transactions written in the Articles 395 and 396 of the Turkish Commercial Code. It was also presented to the information of shareholders that there were no significant transactions within the scope of principle 1.3.6 of the Corporate Governance Communiqué in 2025.

The results of the Ordinary General Assembly meeting were registered on 08 May 2026.

Extraordinary General Assembly Meeting
No extraordinary general assembly meeting was held in the first nine months of 2026.

4.8. Donation and Charity Information

Donations amounting to TRY 500,000 were made between the period of 1 January 2026 and 30 September 2026.

4.9. Legal Disclosures

Legislative Changes That May Significantly Affect the Company's Activities
In the first nine months of 2026, there were no legislative changes that had a significant effect on the Company's activities.

Major Lawsuits Filed and Continuing Against the Company and Their Possible Consequences
There are no ongoing lawsuits that may significantly affect the activities and financial results of the Company.

Conflicts of Interest with Service Providers such as Investment Advisory and Rating and Measures Taken to Avoid These Conflicts of Interest
In the first nine months of 2026, no circumstances arose that could give rise to conflicts of interest between the Company and its service providers, including those providing investment advisory and credit rating services.

Cross-Shareholding Relationship with Direct Capital Participation Rate Exceeding 5%
The Company has no cross-shareholding relationship.

Important Administrative Sanctions and Penalties Given to the Company and the Members of the Board of Directors due to Practices Contrary to the Provisions of the Legislation
In the first nine months of 2026, there were no significant administrative sanctions or penalties imposed on the Company or its Board of Directors members due to violations of legislative provisions.

Disclosures on Private and Public Audits
Independent audit activities are conducted by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. Regular or individual audits may be conducted by authorized institutions regarding the Company's activities. In the first nine months of 2026, no significant public audits were conducted in this context.

The Company's Articles of Association do not stipulate the appointment of a Special Auditor as a right. In the first nine months of 2026, no requests were received from shareholders in this regard.

Transactions with the Controlling Shareholder and its Associated Companies

The conclusion part of the "Board of Directors Affiliate Report" dated 12 March 2026, prepared by the SASA Board of Directors in accordance with Article 199 of the Turkish Commercial Code No. 6102, which entered into force on 1 July 2012, is as follows:

"According to the circumstances and conditions known to us, in the activity year of 1 January 2025–31 December 2025, in each legal transaction between the controlling shareholder or its associated companies specified in Article 199 of the TCC and Sasa Polyester Sanayi A.Ş., at the time of the transaction, a counter-performance in line with its precedents was achieved; except for normal commercial activities, there was no transaction or action taken or avoided to be taken that would benefit the controlling shareholder and/or its subsidiaries under the direction of the controlling company and require equalization, nor did the Company suffer any damage due to any action taken or omitted."

4.10. Related Party Transactions and Financial Rights Provided to Top Executives

Detailed information on related party transactions can be found in footnote 27 of the Company's consolidated financial statements.

The form and conditions of all kinds of rights, benefits and remunerations granted to the Members of the Board of Directors of the Company are determined by the General Assembly. Rights, benefits, and remuneration are included in the balance sheet footnotes in total. The total cost of the remuneration of the members of the Board of Directors and top executives in the first nine months of 2026 is TRY 79,288,052.

In the first nine months of 2026, the Company has not lent money to any Member of the Board of Directors or manager, has not made loans available, has not extended the terms of any existing loans or debts or improved their conditions, has not extended personal loans through third parties, and has not provided any guarantees in their favor.

4.11. Investor Relations Unit

The Investor Relations Unit has been established under the Financial Affairs and Investor Relations Group Directorate of the Company. This unit operates under Financial Affairs and Investor Relations Group Manager Bülent Yılmazel (yatirimci@sasa.com.tr).

The Investor Relations Unit is responsible for conducting relations with investors within the framework of the Corporate Governance Principles. Within the framework of these duties, the Company's Ordinary General Assembly Meeting for the year 2025 was held on 5 May 2026 in accordance with the relevant legislation, the Articles of Association, and the Company's internal policies. The documents required to be submitted for the information and review of shareholders in connection with the Ordinary General Assembly Meeting were fully prepared, disclosed to the public on time, and published on the Company's website. The Corporate Governance Principles Compliance Report and Sustainability Compliance Report, prepared in line with SASA's corporate governance and sustainability principles, were announced to the public on 10 March 2026.

The information and documents stipulated by the legislation, material event disclosures, and the independently audited 2025 financial statements prepared in accordance with International Financial Reporting Standards (IFRS), as well as the 2025 participation finance principles information forms, were disclosed to the public within the timeframes specified by the Capital Markets Board (CMB).

In the first nine months of 2026, the Company made a total of **97 notifications** to the Public Disclosure Platform (KAP), including financial reports, material event disclosures, and other announcements, in accordance with CMB regulations. These disclosures were made in a timely manner, and no sanctions were imposed by the CMB or Borsa İstanbul.

Requests received from shareholders are responded to via email. In this context, a total of **340 information requests** were addressed during the January–September 2026 period.

In the first nine months of 2026, the Investor Relations Unit participated in **60 events** involving fund managers and analysts in Türkiye and abroad, either in person or online. In addition, investor presentations were updated throughout the year and made available to stakeholders on the Company's website, and questions from SASA's domestic and foreign shareholders, bondholders, analysts, and other SASA stakeholders were answered.

5. CORPORATE GOVERNANCE REPORTS

5.1. Corporate Governance Principles Compliance Statement

SASA complies with and implements the mandatory principles under the scope of the "Corporate Governance Communiqué" of the Capital Markets Board (CMB), which entered into force upon its publication in the Official Gazette dated 3 January 2014 and numbered 28871.

The Corporate Governance Principles Compliance Report (CRF) and Corporate Governance Information Form (CGIF) templates, which were prepared in accordance with the procedures and principles determined by the CMB's resolution dated 10 January 2019 and numbered 2/49, were announced to the public on www.kap.org.tr. The CRF, which shows compliance with non-mandatory principles, is available under the "Corporate Governance Principles Compliance Report" tab on the Company's page on the Public Disclosure Platform (KAP) website, while the CGIF, which shows current corporate governance practices, is available under the "Corporate Governance" tab. The CRF is also available on the Company's website under Investor Relations / Investor Relations / Reports / Corporate Governance Principles Compliance Report.

https://sasa.com.tr/yatirimci-iliskileri/yatirimci-iliskileri/raporlar/kurumsal-yonetim-ilkeleri-uyum-raporu

The corporate governance principles compliance reports prepared using the CRF and CGIF templates were approved by the resolution of our Board of Directors dated 9 March 2026 and numbered 2, together with the Company's financial statements and operating review report for 2025.

SASA has adopted the principle of complying with the Corporate Governance Principles published by the CMB and the four fundamental principles of corporate governance, namely "transparency", "fairness", "responsibility" and "accountability", and of making the necessary arrangements to ensure compliance in response to evolving circumstances.

SASA has taken the necessary steps in line with the Corporate Governance Principles and has demonstrated its awareness of its responsibilities towards all shareholders and stakeholders through its activities to date and its commitment to compliance with the Corporate Governance Principles.

SASA believes in the importance of full compliance with the Corporate Governance Principles. However, full compliance has not yet been achieved due to difficulties encountered in implementing certain non-mandatory principles, ongoing discussions both in Türkiye and internationally regarding compliance with some principles, and the fact that certain principles do not fully align with the current structure of the market and the Company. Developments in this regard are being monitored, and efforts towards compliance are ongoing.

Mandatory Principles Not Implemented

The Company complies with all mandatory principles set out in the Corporate Governance Communiqué No. II-17.1 (the "Communiqué").

Non-Mandatory Principles Not Fully Complied With

-Principle 1.5.2: Minority rights are not stipulated in the Articles of Association at a threshold lower than one-twentieth of the Company's share capital. According to Article 36 of our Articles of Association, in the absence of a specific provision regarding minority rights, the provisions of the Turkish Commercial Code and capital markets legislation apply.

-Principle 4.5.5: Due to the limited number of Board members and the professional expertise required for committee membership, our Independent Board Members serve on more than one committee. Committee members are able to devote sufficient time to the duties and activities of their respective committees. Since the current structure facilitates communication between committees and enhances opportunities for cooperation, no changes are planned in relation to this principle.

-Principle 4.6.1: No specific study has been conducted or is planned for the future to evaluate the performance of the Board of Directors itself.

Non-Mandatory Principles Partially Complied With

-Principle 3.1.2: The rights of all stakeholders are managed in accordance with national and international legal norms. Although the Company does not have a written compensation policy for its employees, no legal proceedings have been initiated in this regard.

-Principle 3.2.1: Although there is no provision in the Articles of Association, employee participation in management is supported through internal Company practices. Employees provide feedback to management and colleagues through periodic meetings, annual goal-setting processes, and performance evaluation meetings. The results are discussed at various management meetings, and action plans are developed for necessary changes. Through these approaches, employees are encouraged to make the necessary contributions and participate effectively in the management of the Company.

-Principle 4.4.7: Members of the Board of Directors are not restricted from undertaking other duties outside the Company. The resumes of Board members and their external positions are disclosed on KAP, in operating review reports, and in General Assembly Information Documents. Board members devote sufficient time to the Company's affairs and fulfill their responsibilities without disruption. Given the positive contributions of their professional backgrounds and sectoral experience, there is no perceived need to restrict their external duties.

-Principle 4.6.5: The remuneration determined at the General Assembly for members of the Board of Directors is disclosed in the annual operating review report. The financial rights of senior executives are considered commercially sensitive information in terms of competitiveness. Accordingly, benefits provided to senior executives, including salaries, bonuses, and other remuneration, are disclosed in aggregate in the annual operating review report rather than on an individual basis. No changes are envisaged in this regard.

In the first nine months of 2026, the Company did not experience any conflicts of interest arising from its lack of full compliance with non-mandatory corporate governance principles.

In the upcoming period, the Company will continue its efforts to comply with the principles, taking into consideration the regulations and practices set out in the CMB's Corporate Governance Communiqué No. II-17.1.

5.2. Sustainability Principles' Compliance Statement

SASA continues its activities by focusing on Environmental, Social, and Corporate Governance (ESG) targets in line with its sustainable development strategies to become a major petrochemical company.

SASA has complied with most of the basic principles determined by the Sustainability Principles Compliance Framework, which came into effect with the amendment made to the "Corporate Governance Communiqué" of the Capital Markets Board (CMB) on 2 October 2020.

The Sustainability Principles Compliance Report, which was prepared in accordance with the template determined in the CMB's resolution dated 23 June 2022 and numbered 34/977, was announced to the public on www.kap.org.tr. The report can also be accessed under the "Sustainability Report" tab on the Company's page on the Public Disclosure Platform (KAP) website and on the Company's website under Investor Relations / Investor Relations / Reports / Sustainability Principles Compliance Report. (https://www.sasa.com.tr/investor-relations-reports-sustainability-principles-compliance-report)

SASA aims to leave a green and clean world for future generations by accepting all living and non-living natural assets as a respectable whole while meeting the current needs of our society. In line with the increasing world population and demands, it adopts a sustainable development approach that does not neglect future generations, meets the needs of today, and explores conscious consumption methods and alternative sources in order to maintain the existence of natural resources.

The targets and actions determined in this context, the studies conducted and the Sustainability Reports prepared are presented to our stakeholders under the "Sustainability" tab on the Company's corporate website. (https://www.sasa.com.tr/sustainability-sustainability-reports)

As a result of the Environmental, Social, and Governance (ESG) performance assessment conducted by the independent international rating agency Sustainalytics, SASA's ESG Risk Score was determined as 15 (low risk). With this ESG Risk Score, SASA ranked 4th among 498 global chemical manufacturing companies that have been risk-rated and 1st in Türkiye.

SASA aims to achieve full compliance with the Sustainability Principles. In 2025, the Company achieved full compliance with all principles.

6. OTHER

- Due to the Group's failure to meet the performance criteria stipulated in the contractual provisions of certain loans, waiver letters regarding the financial performance criteria in respect of the loans classified as short-term borrowings were approved by the banks on July 31 and August 7, 2026.
- At its meeting held on August 17, 2026, the Board of Directors resolved to increase the Company's issued capital through a cash capital increase within the registered capital ceiling of TRY 60,000,000,000, by fully restricting the pre-emptive rights of existing shareholders. The capital increase will be carried out through a private placement, with the aim of generating total proceeds of TRY 7,185,000,000. The nominal amount of the capital increase will be calculated based on the share sale price to be determined at a premium in accordance with Borsa İstanbul A.Ş.'s Procedure on Wholesale Buying and Selling Transactions. All newly issued shares will be sold to Erdemoğlu Holding A.Ş. through a private placement without a public offering. The final amount of the issued capital will be determined once the share sale price has been established in accordance with the aforementioned procedure. Pursuant to this Board of Directors' resolution, an application was submitted to the Capital Markets Board (CMB) on August 21, 2026.
- Within the scope of the CMB's Communiqué No. VII-128.10 on the "Procedures and Principles Regarding Information Systems Management", an Information Security Officer was appointed at the Board of Directors' meeting held on June 30, 2026. The Company's ISO/IEC 27001:2022 certification for its Information Security Management System was renewed on February 7, 2025, and remains valid until February 7, 2028. The Company's Information Security and Cookie Policies are available at the following link: https://www.sasa.com.tr/sustainability-esg-policies .